

**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**

**Metric No. 4.1.2. (QnM)**

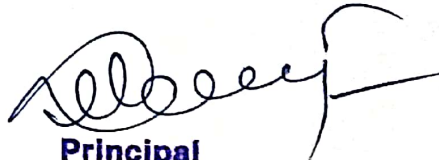
**Percentage of expenditure, excluding salary for infrastructure augmentation  
2017-18 TO 2021-22 Five Years**

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Percentage of Expenditure, Excluding Salary for Infrastructure Augmentation	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)	Percentage of Physical and Academic Support Facilities
2017-18	0	431157	10.64	2133861	1483493	4048511	89.35
2018-19	0	0	0	183505	996383	1179888	100.00
2019-20	0	20100	1.80	236019	858705	1114824	98.19
2020-21	0	62776	10.09	63940	494884	621600	89.90
2021-22	500000	6572	0.66	330669	656900	994141	99.33

**Formula:**

$$\text{Percentage} = \frac{\text{Total Expenditure for infrastructure augmentation, excluding salary}}{\text{Total Expenditure excluding salary}} \times 100$$

*Zmruka*  
IQAC - CO-ORDINATOR  
S. B. Mahila Mahavidyalaya  
Mahal, Nagpur.

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR  
 Details of Expenditure incurred on maintenance of infrastructure  
 (physical and academic support facilities)

Expenses Head	Expenditure on maintenance of academic facilities (excluding salary for human resources)									
	2	3	4	5	6	7	8	9	10	11
	2017-18		2018-19		2019-20		2020-21		2021-22	
Expenses on >>>>>>>	Page No.	Amount	Page No.	Amount	Page No.	Amount	Page No.	Amount	Page No.	Amount
<b>SENIOR COLLEGE</b>										
Software Expenses (AMC)	6	48520	29	49201	51	55508	-	0	93	31907
Ordinary Repairs	6	144032	28	68680	50	112927	72	30537	92	27013
Builing Repair	5	78854	28	5250	50	260	72	7550	92	150
Diesel Generator Repair	6	23066	29	30399	51	14977	73	1100	93	2710
Computer Repair (AMC)	3	33893	29	29975		-		-		-
-		-		-		-		-		-
<b>Sub Total</b>		<b>328365</b>		<b>183505</b>		<b>183672</b>		<b>39187</b>		<b>61780</b>
<b>GRADUATION &amp; POST GRADUATION NON GRANT BASIS ACCOUNT</b>										
Software Expenses (AMC)		-			55	16708			99	1700
Repairs to Computer		-					77	1242	99	845
Repairs to Furniture		-					77	23511	99	808
<b>DEVELOPMENT FUND ACCOUNT</b>										
Builing Repair	15	1805496							103	265536
<b>FASHION DESIGNING ACCOUNT</b>										
Software Expenses (AMC)		-			63	14160				
<b>FUNCTIONAL ENGLISH ACCOUNT</b>										
Software Expenses (AMC)		-			67	14160				
Computer Repair					67	7319				
<b>GROSS TOTAL</b>	2017-18	<b>2133861</b>	2018-19	<b>183505</b>	2019-20	<b>236019</b>	2020-21	<b>63940</b>	2021-22	<b>330669</b>

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 S. B. Mahila Mahavidyalaya  
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*[Signature]*  
 Principal  
 S. B. Mahila Mahavidyalaya,  
 Nagpur.

Details of Expenditure incurred on maintenance of infrastructure  
(physical and academic support facilities)

Expenses Head	Expenditure on maintenance of physical facilities (excluding salary for human resources)									
	14	15	16	17	18	19	20	21	22	23
	2017-18		2018-19		2019-20		2020-21		2021-22	
Expenses on >>>>>>>	Page No.	Amount	Page No.	Amount	Page No.	Amount	Page No.	Amount	Page No.	Amount
<b>SENIOR COLLEGE</b>										
Rent, Rates and Taxes	5	38960	28	40738	50	24523	72	59596	92	27463
Laboratory Expenses	6	104413	29	69646	51	53408	73	6530	92	9910
Contingencies Expenses	6	842287	29	435064	51	411073	73	161883	93	176355
Extra Curricular Activities	7	158314	29	152546	51	98332	73	37829	93	74723
<b>Income &amp; Expenditure A/c Total</b>		<b>1143974</b>		<b>697994</b>		<b>587336</b>		<b>265838</b>		<b>288451</b>
Library Books	3	105014	26	83752	48	39721	70	28452	94	41687
<b>B/Sheet Item Total</b>		<b>105014</b>		<b>83752</b>		<b>39721</b>		<b>28452</b>		<b>41687</b>
<b>Gross Total</b>		<b>1248988</b>		<b>781746</b>		<b>627057</b>		<b>294290</b>		<b>330138</b>
<b>GRADUATION &amp; POST GRADUATION NON GRANT BASIS ACCOUNT</b>										
Contingencies Expenses	11	21019	33	42098	55	115566	77	59336	99	162538
<b>DEVELOPMENT FUND ACCOUNT</b>										
Contingencies Expenses		-	37	125	59	54	81	649		-
<b>FASHION DESIGNING ACCOUNT</b>										
Contingencies Expenses	19	119564	41	98050	63	84360	85	95193	107	90826
<b>FUNCTIONAL ENGLISH ACCOUNT</b>										
Contingencies Expenses	23	93922	45	74364	67	31668	89	45416	111	73398
<b>GROSS TOTAL</b>	2017-18	<b>1483493</b>	2018-19	<b>996383</b>	2019-20	<b>858705</b>	2020-21	<b>494884</b>	2021-22	<b>656900</b>

IQAC - CO-ORDINATOR  
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Nagpur.

**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA,**  
**MAHAL, NAGPUR**

**Metric No. 4.4.1. QnM**

**Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years.**

4.4.1.1. Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component year wise during the last five years (INR in lakhs)

Year	2017-18	2018-19	2019-20	2020-21	2021-22	TOTAL
Number	40,48,511	11,79,888	11,14,824	6,21,600	9,94,141	79,58,964
Percentage	89.35	100	98.19	89.90	99.33	93.45

Expenditure incurred on Maintenance of Infrastructure (excluding augmentation expenses)	2017-18	2018-19	2019-20	2020-21	2021-22	TOTAL
Amount	36,17,354	11,79,888	10,94,724	5,58,824	9,87,569	74,38,359

**Formula:**

$$\text{Percentage} = \frac{\text{Total Expenditure incurred on maintenance of Infrastructure excluding salary during last five years}}{\text{Total Expenditure excluding salary during last five yr.}} \times 100$$

*Zmmudo*  
IQAC - CO-ORDINATOR  
**S. B. Mahila Mahavidyalaya**  
**Mahal, Nagpur.**

*[Signature]*  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

## 4.1.2 Infrastructure Augmentation

SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR  
FIX ASSET

Sr.No.	Year	Unit	Page No.	Fix Asset	Amount
1	2017-18	Senior College	3	<u>Furniture, Dead Stock &amp; Electric Fitting</u> Steel Almirah Nilkamal Chair Computer Table Fire Extingwisher EPABX Sub Total	5221 21500 1900 8324 10351 47296
2			3	<u>Computer System</u> Desktop Computer Projecter Screen Projecter Networking Rack Time Attandance Machine Sub Total	52700 22336 297345 3885 7595 383861
<b>GROSS TOTAL 2017-18</b>					<b>431157</b>
3	2019-20	Senior College	48	<u>Furniture, Dead Stock &amp; Electric Fitting</u> Executive Chair Air Cooler TOTAL	10030 10070 20100
4	2020-21	Senior College	70	<u>Furniture, Dead Stock &amp; Electric Fitting</u> Sanitizer Dispensor	3776
			70	<u>Computer System</u> Desktop Computer	59000
5	2021-22	Senior College	94	<u>Furniture, Dead Stock &amp; Electric Fitting</u> Steel Almirah	6572

*Zmerula*  
IQAC - CO-ORDINATOR  
S. B. Mahila Mahavidyalaya  
Mahal, Nagpur.

*Principa*  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

SBMM/195

INDEPENDENT AUDITOR'S - REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

We have audited the accompanying financial statements of Senior College of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprises the Balance Sheet as at 31<sup>st</sup> March, 2018, Income & Expenditure Account and the Financial Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements :**

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depends on the auditor's judgement, including the



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assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institution's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Policy of Accounting :**

It is the policy of the college to prepare its Financial Statements on Cash Basis.

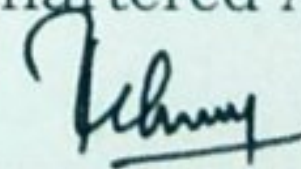
**Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :-

- (a) In the case of Balance Sheet of the state of affairs of the Senior College as at 31<sup>st</sup> March, 2018,
- (b) In the case of Income & Expenditure Account of the deficit of the Senior College for the year ended on that date and
- (c) In the case of Financial Statement of the financial affairs of the Senior College for the year ended on that date.

Nagpur, dated the  
24<sup>th</sup> July, 2018.

FOR LOYA BAGRI & CO.,  
Firm Registration No: 105658W  
Chartered Accountants,



[MANOJ V. LOYA]  
Partner (M.No.039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.



# Senior College

SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR

2017-18

Green Colour Fix Asset

SENIOR COLLEGE  
BALANCE SHEET

AS AT 31ST MARCH, 2018

SBMM/195

* FUNDS & LIABILITIES *		Amount (Rs.)	Amount (Rs.)	* ASSETS & PROPERTY *		Amount (Rs.)	Amount (Rs.)
<b>COLLEGE FUND :</b>				<b>BUILDING</b>			
As per last Balance Sheet		12182920 95		As per last Balance Sheet			33286730 *
Less: Deficit as per Income & Expenditure Account		113017 95	* 12069903 00	<b>FURNITURE, DEAD STOCK &amp; ELECTRIC FITTINGS :</b>		1957131 14	
				As per last Balance Sheet		47295 00	200442714 *
				Add: Purchased during the year (Out of College Fund)			
<b>RESERVE FUND:</b>				<b>LIBRARY FURNITURE EQUIPMENT &amp; DEAD STOCK :</b>			
As per last Balance Sheet			* 440600 00	As per last Balance Sheet			18051537 *
<b>CONTINGENCY FUND:</b>				<b>COMPUTER SYSTEM :</b>		1775818 00	
As per last Balance Sheet			* 45940 00	As per last Balance Sheet		383861 00	2155679 00 *
				Add: Purchased during the year (Out of College Fund Rs. 64180/- & (Out of UGC General Development Assistance XII Plan Rs. 319681/-)			
<b>U.G.C. IQAC GRANT</b>				<b>BORWELL :</b>			
As per last Balance Sheet			* 67001 00	As per last Balance Sheet			76371 00 *
<b>U.G.C. GENERAL DEVELOPMENT ASSISTANCE (XII PLAN)</b>				<b>ONIDA AIR CONDITIONER</b>			
a) For Capital Asset		364000 00		As per last Balance Sheet			35640 00 *
As per last Balance Sheet		1024126 00	1388126 00	<b>DIESEL GENERATOR 25KVA SET :</b>			
Add: During the year				As per last Balance Sheet			429835 00 *
b) For Recurring Expenses		62506 00		<b>HOME ECONOMICS APPARATUS :</b>			
As per last Balance Sheet		33893 00	28613 00	As per last Balance Sheet			68442223 *
Less: Expenses during the year			* 1416739 00	<b>PSYCHOLOGY APPARATUS:</b>			
				As per last Balance Sheet			122076490 *
<b>SCHOLARSHIP &amp; PRIZES FUND :</b>				<b>MUSIC EQUIPMENT :</b>			
As per last Balance Sheet		379399 01		As per last Balance Sheet			649377 00 *
Add: Donation received		10000 00		<b>CCTV SYSTEM</b>			
Interest on Endowment fund		28155 00		As per last Balance Sheet			407710 00 *
		417554 01		(Out of General Development Assistance XII Plan Rs. 364000/- and Out of college fund Rs. 43710/-)			
Less: Prizes & Rewards paid during the year		16272 00	* 401282 01	<b>MUSIC RECORDS, AUDIO AND VIDEO CASSETTES ETC:</b>			
				As per last Balance Sheet			2789240 *
<b>STUDENTS AID &amp; WELFARE FUND :</b>				<b>CANTEEN EQUIPMENT</b>			
As per last Balance Sheet		138003 31		As per last Balance Sheet			17720 01 *
Add: Transfer from various heads		189488 00		<b>SPORTS &amp; GYMKHANA EQUIPMENT :</b>			
		327491 31		As per last Balance Sheet			333838 00 *
Less: Students Aid paid during the year.		204731 00	* 122760 31	<b>LIBRARY BOOKS :</b>			
				As per last Balance Sheet			2650464 12
<b>CANTEEN FUND :</b>				Add: Purchased during the year (Out of College Fund)		83492 00	
As per last Balance Sheet		34620 98		(Out of UGC General Development Assistance XII)		21272 00	
Add: Canteen fees from students		10125 00		Received in kind		250 00	105014 00
		44745 98					2755478 12 *
Less: Canteen Expenses		16175 00	* 28570 98				
<b>Total C/F Rs.</b>			<b>14592796 30</b>	<b>Total C/F Rs</b>			<b>11316531 47</b>



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	Total B/F Rs.	14592796.30
<b>SCHOLARSHIP ETC.:</b>		
G O I Scholarship	₹ 465787.00	
G O I Freeship	₹ 13305.00	
Open Merit Scholarship	₹ 5925.00	
National Merit Scholarship	₹ 2760.00	
Minority Scholarship	₹ 16258.00	
Scholarship for Physically Handicapped Students	₹ 3280.00	507315.00
<b>UNPAID CONCESSION &amp; REIMBURSEMENT OF FEES:</b>		
Primary Teachers Concession	₹ 18958.00	
S S C D Ed Concession	₹ 15522.00	
E B C (Z P) Concession	₹ 481814.00	
Ex-Servicemen Concession (Jawan Concession)	₹ 704.00	516998.00
<b>OTHER LIABILITIES:</b>		
Other Deposits	₹ 72539.00	
Security Deposits (Canteen)	₹ 823.00	
Provident Fund Loan Receipts	₹ 101920.00	
Functional English & Allied Courses	₹ 97277.00	
University Advance for Examination	₹ 409997.00	
Building Fund	₹ 104098.00	
TDS Payable	₹ 146.00	786800.00
<b>Total Rs</b>		<b>16403909.30</b>

*[Signature]*  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

Nagpur, dated the  
24th July 2018



*[Signature]*  
Offg. Principal  
S. B. Mahila Mahavidyalaya  
Mahal, Nagpur.

04

	Total B/F Rs.	11316531.47
<b>DEPOSITS:</b>		
As per last Balance Sheet		
With Nagpur University	20000.00	
With Nagpur Gas & Domestic Appliances	805.00	
With M S E B	40340.00	
With Nagpur Municipal Corporation (against water meters)	6800.00	67945.00
<b>LOAN AND ADVANCES:</b>		
Students' Aid Fund Loan	24384.00	
Provident Fund Loan	101920.00	
Advance to Staff	330548.00	
Graduation & Post Graduation Non Grant Basis	119078.00	
NSM's Development Fund	301199.00	
Nagpur Shikshan Mandal, Nagpur (TDS on fixed deposit transfer)	44855.00	
Fashion Designing	47336.00	
Provident Fund (Excess Payment to Smt Samudra)	900.00	
N S S	16143.00	
UGC Hindi Seminar Expenses (Receivable) (As per last B/S)	33804.00	
UGC Grant for Minor Research Project (Music) Receivable As per last Balance Sheet	17920.00	
UGC Grant for Minor Research Project (English) Receivable As per last Balance Sheet	4045.00	
UGC Grant for Minor Research Project (Political Science) Receivable As per last Balance Sheet	20704.00	76473.00
		1062836.00
<b>CASH AND BANK BALANCES:</b>		
Cash in hand	0.00	
With Canara Bank (Current A/c No 11390)	345922.46	
Bank of Maharashtra (Salary Savings A/c No 60001091966)	191039.13	
With Canara Bank (Non-Salary Savings A/c No 11602)	874841.50	
With Canara Bank (Savings A/c No 11603)	972622.94	
With Canara Bank (N S S Savings A/c No 24431)	1500.00	2385926.03
<b> earmarked BALANCES:</b>		
With Canara Bank (Savings A/c No 5858)		1083170.80
<b>FIXED DEPOSITS: (FOR PRIZES)</b>		
With Canara Bank (For Prizes)	437500.00	
With Canara Bank (For Other)	50000.00	487500.00
<b>Total Rs</b>		<b>16403909.30</b>

As per our report of even date attached

For Loya Bagri & Co  
Firm Registration No. 105658W  
Chartered Accountants

*[Signature]*  
(MANOJ V LOYA)  
Partner (M No. 039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibaghi,  
NAGPUR-440 002.





Total B/F Rs. 36574697.00

Total B/F Rs. 37842215.00

**CONTINGENCIES :**

Periodicals & News Papers	71231.00	
Binding Charges	13974.00	
College Garden Expenses	21350.00	
Lighting/ Electricity Expenses (Net)	125445.00	
Telephone Expenses	36814.00	
Stationery Expenses (Net)	20268.00	
Printing Expenses (Net)	36849.00	
College Examination Expenses	31700.00	
Postage Expenses (Net)	895.00	
Liveries to Peons	14569.00	
Identity Card Expenses	27575.00	
Insurance on Furniture, Equipment and Dead Stock	6195.00	
Bank Commission and Charges	8682.00	
Miscellaneous Office Expenses	34175.00	
University Affiliation Fee	5000.00	
Washing Allowance	2400.00	
Software Expenses (AMC)	48520.00	
Vice Principal Allowance	6000.00	
Prospectus Expenses	15900.00	
Legal Expenses	40000.00 X	
Black Board Painting	1000.00	
NAAC Other Expenses	172851.00	
NAAC Pear Team Visit Expenses	177000.00	
T.A. D.A. to Staff	11414.00	
Diesel Generator Servicing & Diesel Expenses	23066.00	
Orientation/ Refresher Course Expenses	1000.00	
UGC Unspent Grant Refunded	2903.00 X	
Contribution for Hindi Seminar Expenses (Net)	15000.00 X	971776.00

Contingencies Expenses Rs.842287/-

**ORDINARY REPAIRS :**

College Furniture, Electrical Fittings & Dead Stock (Net)	89676.00	
Computer, Printer, Xerox Machine (Net)	54356.00	144032.00

**LABORATORY CONSUMABLE EXPENSES :**

Home Economics (Net)	75923.95	
Psychology	9990.00	
Music	18500.00	104413.95

Academic facilities Total 328365/-

Total C/F Rs. 37794918.95

Total C/F Rs. 37842215.00

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Total B/F Rs. 37794918.95

Total B/F Rs. 37842215.00

**EXTRA CURRICULAR ACTIVITIES :**

Sports Expenses	72906 00	
Vidyarthini Utkarsha Mandal Expenses (Net)	66209 00	
College Magazine Expenses (Net)	0 00	
Physical Efficiency Test Expenses	2472 00	
Medical Examination Expenses	2255 00	
Social Gathering Expenses (Net)	14472 00	158314 00

**OTHER HEADS :**

Administrative Charges Paid to Society conducting the college i.e. Nagpur Shikshan Mandal		2000 00
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Senior College A/c

Physical facilities Exp Rs. 1143974/-  
Add: Fix Assest Purchased Rs. 536171/-  
TOTAL Rs. 16,80,145/-

**DEFICIT**

Excess of Expenditure over Income carried over to Balance sheet 113017.95

Total Rs. 37955232.95

Total Rs. 37955232.95

Nagpur, dated the 24th July 2018

*[Signature]*  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.



*[Signature]*  
Offg. Principal  
S. B. Mahila Mahavidyalaya  
Mahal, Nagpur.

07

As per our report of even date attached

For Loya Bagri & Co.  
Firm Registration No. 105658W  
Chartered Accountants

*[Signature]*  
(MANOJ V. LOYA)  
Partner (M No. 039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibaghi,  
NAGPUR-440 002.



SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2018RECEIPTS :(1) DETAILS OF ITEM NO. 7 :FEEES COLLECTED ON BEHALF OF UNIVERSITY:

	<u>AMOUNT</u>
University Enrollment Fees	36850.00
University Annual Fees	84625.00
University Convocation Fees	27900.00
University Disaster Management Fund	6770.00
University E-Facility Fee	37235.00
University Environment Fee	19020.00
University Exam Form Fee	15840.00
University Medical Exam Form Fee	3385.00
University Kalyan Nidhi	3385.00
University Medical Aid	3385.00
University Students Union	3385.00
University Sports Fees	16925.00
University Students Aid Fund	3385.00
University Fee for Ashwamedh	20310.00
University Migration/immigration Fees	1500.00
University Examination Fee (Regular Students)	259248.00
University Practical Fee	71238.00
University Examination Fee (Private Students)	236906.00

Rs. 851292.00(2) DETAILS OF ITEM NO. 9 (a)RECEIPTS ON ACCOUNT OF SCHOLARSHIPS, FELLOWSHIP & PRIZES:  
FROM GOVERNMENT

Government of India Scholarship	598006.00
E.B.C.Z.P.	7500.00

Rs. 605506.00

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(3) DETAILS OF ITEM NO. 10 ( a )SUBSCRIPTIONS, DONATIONS AND CONTRIBUTION TOWARDS THE  
NON RECURRING EXPENDITURE:  
OTHER SPECIFIC PURPOSES:

Provident Fund	3292800.00	
P.F. Loan (Deducted)	83008.00	
D.C.P.S. Pension Scheme	893115.00	
Income Tax	4247238.00	
Professional Tax	85200.00	
L.I.C. Premium	415512.00	
L.I.C. Group Insurance	121594.00	
House Rent	22560.00	
College Society	2281790.00	
Apaghat Vima Yojana	20532.00	
Flag Day Fund	45400.00	
Other Deposits (Salary Deduction)	11700.00	11520449.00
Canteen Receipts (Fund) Net		10125.00
Other Fees		154250.00
N.S.M. Maintenance Fund (Fees)		223970.00
T.D.S. Payable (Net)		146.00
Student Aid Fund Loan (Net)		500.00
Junior College (For Scholarship)	21256.00	
Junior College (For Expenses)	287152.00	308408.00
Contribution from Reserve Fund (FDR Encash)		685000.00
UGC IQAC Grant		1325.00
Building Fund		119279.00
Functional English & Allied Courses (Net)		51696.00
N.S.S. (Net)		35.00
University Advance for Examination (Net)		110000.00
University Examination Working Charges		55029.00
Security Deposits		990.00
		<u>Rs. 13241202.00</u>



Nagpur, dated the  
24th July 2018

For Loya Bagri & Co.  
Firm Registration No. 105658W  
Chartered Accountants  
*Manoj V. Loya*  
(MANOJ V. LOYA)  
Partner (M.No. 039676)  
**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.

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SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2018PAYMENTS :AMOUNT(1) DETAILS OF ITEM NO. 19 :FEES PAID TO UNIVERSITY:

University Enrollment Fees	36850.00
University Annual Fees	84625.00
University Convocation Fees	27900.00
University Disaster Management Fund	6770.00
University E-Facility Fee	37235.00
University Environment Fee	19020.00
University Exam Form Fee	12192.00
University Medical Exam Form Fee	3385.00
University Kalyan Nidhi	3385.00
University Medical Aid	3385.00
University Students Union	3385.00
University Sports Fees	16925.00
University Students Aid Fund	3385.00
University Fee for Ashwamedh	20310.00
University Migration/immigration Fees	1500.00
University Examination Fee (Regular Students)	262896.00
University Practical Fee	71238.00
University Examination Fee (Private Students)	236906.00

Rs. 851292.00(2) DETAILS OF ITEM NO. 22 (a)PAYMENT OF SCHOLARSHIPS, FELLOWSHIP & PRIZES:  
FROM GOVERNMENT

Government of India Scholarship	195876.00
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Rs. 195876.00

(Contd....2)

[7-C]

(3) DETAILS OF ITEM NO. 24OTHER INDIRECT OR NON-RECURRING EXPENDITURE:

Provident Fund	3292800.00	
Provident Fund Loan Refunded	83008.00	
D.C.P.S. Pension Scheme	893115.00	
Income Tax	4247238.00	
Professional Tax	85200.00	
L.I.C. Premium	415512.00	
L.I.C. Group Insurance	121594.00	
House Rent	22560.00	
College Society	2281790.00	
Apaghat Vima Yojana	20532.00	
Flag Day Fund	45400.00	
Other Deposits (Salary Deduction)	11700.00	11520449.00
Canteen Expenses		16175.00
Other Deposits		1250.00
Graduation & Post Graduation Non Grant Basis (For Expenses) (Net)		83862.00
Junior College (For Scholarship)	21256.00	
Junior College (For Expenses)	276991.00	298247.00
Contribution for Hindi Seminar		15000.00
Other Fees		154250.00
Nagpur Shikshan Mandal, Nagpur		6773.00
Building Fund		32141.00
Students Aid and Welfare Fund (Net)		15243.00
University Examination Working Charges		36700.00
Advance to Staff (Net)		280548.00
Fashion Designing (Net)		42333.00
N.S.M. Maintenance Fund		695019.00
Security Deposits		990.00
UGC IQAC Grant		1325.00
		<b>Rs. 13200305.00</b>

Nagpur, dated the  
24th July 2018



For Loya Bagri & Co.  
Firm Registration No. 105658W  
Chartered Accountants

*(Signature)*  
(MANOJ V. LOYA)  
Partner (M.No. 039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.

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SBMM/195

INDEPENDENT AUDITOR'S - REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

We have audited the accompanying financial statements of "Graduation And Post Graduation Courses Non Grant Basis Account" of Shrimati Binzani Mahila Mahavidyalaya Mahal, Nagpur which comprises the Balance Sheet as at 31<sup>st</sup> March, 2018, Income & Expenditure Account and the Financial Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements :**

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk



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assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institution's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Policy of Accounting :**

It is the policy of the college to prepare its Financial Statements on Cash Basis.

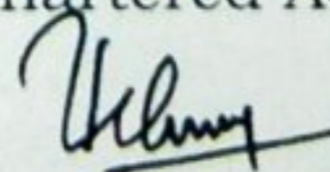
**Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :-

- (a) In the case of Balance Sheet of the state of affairs of Graduation And Post Graduation Courses Non Grant Basis Account of the college as at 31<sup>st</sup> March, 2018.
- (b) In the case of Income & Expenditure Account of the Surplus of Graduation And Post Graduation Courses Non Grant Basis Account of the college for the year ended on that date and,
- (c) In the case of Financial Statements of the financial affairs of Graduation And Post Graduation Courses Non Grant Basis Account of the college for the year ended on that date.

Nagpur, dated the  
24<sup>th</sup> July, 2018.

FOR LOYA BAGRI & CO.,  
Firm Registration No: 105658W  
Chartered Accountants,



[MANOJ V. LOYA]  
Partner (M.No.039676)  
**LOYA BAGRI & CO**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002



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<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>Students Aid and Welfare Fund :</b>			
As per last Balance Sheet	8864.00		
Add :During the year	3813.00		
	12677.00		
<b>Contingency Fund :</b>			
As per last Balance Sheet	7800.00		
<b>Department Development Fund :</b>			
As per last Balance Sheet	44100.00		
Add :During the year	12000.00		
	56100.00		
<b>Advances from :</b>			
Functional English & Allied Courses	104700.00		
Senior College	119078.00		
Fashion Designing	500.00		
	224278.00		
<b>Income &amp; Expenditure Account :</b>			
As per last Balance Sheet	363867.00		
Add : Surplus as per Income & Expenditure Account	71259.00		
	435126.00		
<b>Total</b>	735981.00		
		<b>Advance to :</b>	
		Nagpur Shikshan Mandal	125000.00
		<b>Closing Balances :</b>	
		Cash in hand	84390.00
		With Canara Bank	
		(Savings A/c No. 18010)	457928.00
		Fixed Deposit with Canara Bank	68663.00
			610981.00
		<b>Total</b>	735981.00

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
 Firm Registration No. 105658W  
 Chartered Accountants

*(Signature)*  
 (MANOJ V. LOYA)  
 Partner (M.No. 039676)

**LOYA BAGRI & CO.**  
 Chartered Accountants  
 Popular Market, Gandhibagla,  
 NAGPUR-440 002.



Nagpur, dated the  
 24th July 2018


*(Signature)*  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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<u>* EXPENDITURE *</u>		<u>* INCOME *</u>	
	<u>Amount</u> <u>(Rs.)</u>		<u>Amount</u> <u>(Rs.)</u>
<u>To, Remuneration :</u>		<u>By Fees :</u>	
Guest Faculty	63000.00	English Literature Course Fees (Net)	16500.00
<u>Contingencies</u>		<u>FEES AND FINES</u>	
University Affiliation Fees	10000.00	Tuition Fees	86890.00
Miscellaneous Expenses	475.00	Admission Fees	4600.00
L.E.C. Expenses	10092.00	Library Fees	8000.00
Bank Charges	452.00	College Exam Fees	2300.00
	21019.00		101790.00
		<u>Other Miscellaneous Receipts</u>	
		Identity Cards	690.00
		Miscellaneous Receipts	560.00
		Registration Fees	230.00
			1480.00
		<u>Fees Collected for Extra Curricular Activities:</u>	
		Games & Sports Fees	6000.00
		Extra Curriculars Activities	3000.00
		College Magazine	2000.00
		Medical Examination	600.00
		Physical Efficiency Test	600.00
		Maintenance Fees	8000.00
			20200.00
		<u>Interest on Bank Account :</u>	
		On Savings Bank	15308.00
<u>Surplus</u>			
Excess of Income over Expendiure	71259.00		
Transferred to Balance Sheet.			
<b>Total</b>	<b>155278.00</b>	<b>Total</b>	<b>155278.00</b>

Physical facilities Rs. 21019/-

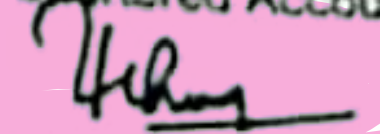
Nagpur, dated the  
24th July 2018

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.



As per our report of even date attached

FOR LOYA BAGRI & CO  
Firm Registration No. 105658W  
Chartered Accountants

  
(MANOJ V. LOYA)  
Partner (M No. 039678)

**LOYA BAGRI & CO**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002



SBMM/195

INDEPENDENT AUDITOR'S - REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

We have audited the accompanying financial statements of Nagpur Shikshan Mandal's Development Fund for the College Maintenance, of Shrimati Binzani Mahila Mahavidyalaya Nagpur, which comprises the Balance Sheet as at 31<sup>st</sup> March, 2018, Income & Expenditure Account and the Financial Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements :**

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depends on the auditor's judgement, including the



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institution's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Policy of Accounting :**

It is the policy of College to prepare its financial statements on Cash Basis.

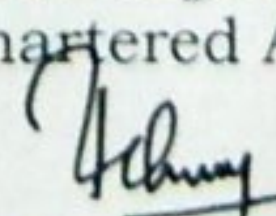
**Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :-

- (a) In the case of Balance Sheet of the state of affairs of Nagpur Shikshan Mandal's Development Fund for the College Maintenance of the college as at 31<sup>st</sup> March, 2018,
- (b) In the case of Income & Expenditure Account of the Deficit of Nagpur Shikshan Mandal's Development Fund for the College Maintenance of the College for the year ended on that date and
- (c) In the case of Financial Statement of the financial affairs Nagpur Shikshan Mandal's Development Fund for the College Maintenance of the College for the year ended on that date.

Nagpur, dated the  
24<sup>th</sup> July, 2018.

FOR LOYA BAGRI & CO.,  
Firm Registration No: 105658W  
Chartered Accountants,

  
[MANOJ V. LOYA]  
Partner (M.No.039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.



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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE**  
**BALANCE SHEET**

AS AT 31ST MARCH, 2018

<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>Maintenance Fund :</b>		<b>FIXED ASSETS</b>	
As per last Balance Sheet	4299060.00	<b>Building</b>	
Less: Deficit as per Income & Expenditure Account	<u>1169559.00</u>	As per last Balance Sheet	257222.00
	3129501.00	<b>Constructed Canteen Building</b>	
		As per last Balance Sheet	834848.00
<b>Advances From :</b>		<b>Furniture &amp; Dead Stock</b>	
Building Fund Account	567442.00	As per last Balance Sheet	50593.00
Fashion Designing	314664.00		
Junior College	18635.00	<b>Nagpur Shikshan Mandal, Nagpur</b>	131647.00
S.B.M.M. Principal	520.00		
Functional English & Allied Courses	387040.00		
Senior College	<u>311199.00</u>		
	1599500.00	<b>Closing Balances</b>	
		Cash in hand	15.00
		With Canara Bank (Savings A/c No. 14499)	554676.00
		HDFC Bank (Fixed Deposit)	<u>2900000.00</u>
			3454691.00
Total	<u><u>4729001.00</u></u>	Total	<u><u>4729001.00</u></u>

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
 Firm Registration No. 105658W  
 Chartered Accountants

*(Signature)*

(MANOJ V. LOYA)  
 Partner (M.No. 039676)

**LOYA BAGRI & CO.**  
 Chartered Accountants  
 Popular Market, Gandhibagh,  
 NAGPUR-440 002.



Nagpur, dated the  
 24th July 2018

*(Signature)*  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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SRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHARASHTRA, NAGPUR  
 NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE  
 INCOME & EXPENDITURE ACCOUNT

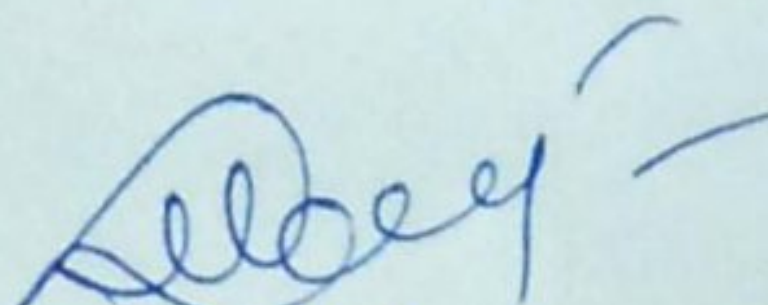
FOR THE YEAR ENDING 31ST MARCH, 2018

* EXPENDITURE *		Amount (Rs.)	* INCOME *		Amount (Rs.)
<u>To,</u>	Bank Charges	36.00 X	<u>By,</u>	Maintenance Fund :	
	Building Repair & White Wash Expenses	1766962.00		Received during the year	375540.00
	Repair to Electric Fitting	38534.00			
		1805532.00		<u>Other Receipts</u>	
				Miscellaneous Receipts	9330.00
				Sale of Scrap	16000.00
					25330.00
				<u>Interest</u>	
				On Savings Bank	20503.00
				On Fixed Deposit	214600.00
					235103.00
				<u>Deficit</u>	
				Excess of Expenditure over Income	
				Transferred to Balance Sheet.	1169559.00
	Total	1805532.00		Total	1805532.00

Academic facilities  
Rs. 1805496/-

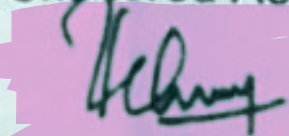
As per our report of even date attached.

Nagpur, dated the  
24th July 2018

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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FOR LOYA BAGRI & CO.  
Firm Registration No. 105658W  
Chartered Accountants

  
(MANOJ V. LOYA)  
Partner (M.No. 039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.





SBMM/195

INDEPENDENT AUDITOR'S - REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

We have audited the accompanying financial statements of U.G.C. Approved Vocational Subject "Fashion Designing" of Shrimati Binzani Mahila Mahavidyalaya Mahal, Nagpur, which comprises the Balance Sheet as at 31<sup>st</sup> March, 2018, Income & Expenditure Account and the Financial Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements :**

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depends on the auditor's judgement, including



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institution's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Policy of Accounting :**

It is the policy of the college to prepare its Financial Statements on Cash Basis.

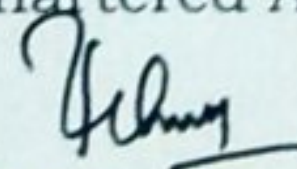
**Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :-

- (a) In the case of Balance Sheet of the state of affairs of Fashion Designing of the College as at 31<sup>st</sup> March, 2018,
- (b) In the case of Income & Expenditure Account of the deficit of Fashion Designing of the College for the year ended on that date and
- (c) In the case of Financial Statement of the financial affairs of Fashion Designing of the College for the year ended on that date.

Nagpur, dated the  
24<sup>th</sup> July, 2018.

FOR LOYA BAGRI & CO.,  
Firm Registration No: 105658W  
Chartered Accountants,



[MANOJ V. LOYA]  
Partner (M.No.039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.



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BALANCE SHEET

AS AT 31ST MARCH, 2018

<u>* FUNDS &amp; LIABILITIES *</u>		<u>* PROPERTY &amp; ASSETS *</u>	
	<u>Amount (Rs.)</u>		<u>Amount (Rs.)</u>
<b>GRANTS :</b>		<b>LABORATORY FURNITURE &amp; DEAD STOCK :</b>	
<u>NON-RECURRING GRANT :</u>		As per last Balance Sheet	96718.00
For Equipments from U.G.C. New Delhi		<b>LABORATORY EQUIPMENT:</b>	
As per last Balance Sheet	150000.00	As per last Balance Sheet	137100.00
<u>RECURRING GRANT :</u>		<b>LIBRARY BOOKS :</b>	
As per last Balance Sheet	25000.00	As per last Balance Sheet	41782.00
<b>ADVANCES FROM :</b>		<b>ADVANCES TO :</b>	
Senior College	47336.00	Nagpur Shikshan Mandal, Nagpur	606103.00
Functional English & Allied Courses	847.00	Maintenance Fund	314664.00
	48183.00	Graduation & Post Graduation Courses	
		Non Grant Basis	500.00
		Junior College	2600.00
			923867.00
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>		<b>CLOSING BALANCES :</b>	
As per last Balance Sheet	1353198.00	Cash in hand	1013.00
Less : Deficit as per Income		With Canara Bank (Savings A/c No. 14864)	334302.00
& Expenditure Account	41599.00		335315.00
	1311599.00		
<b>Total</b>	<b>1534782.00</b>	<b>Total</b>	<b>1534782.00</b>

As per our report of even date attached

FOR LOYA BAGRI & CO.  
Firm Registration No. 105658W  
Chartered Accountants(MANOJ V. LOYA)  
Partner (M.No. 039676)**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh  
NAGPUR-440 002.Nagpur, dated the  
24th July 2018

*S. B. Mahila Mahavidyalaya*  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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SBMM/195

INDEPENDENT AUDITOR'S - REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

We have audited the accompanying financial statements of U.G.C. Approved Vocational Subject "Functional English & Allied Courses" of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur which comprises the Balance Sheet as at 31<sup>st</sup> March, 2018, Income & Expenditure Account and the Financial Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements :**

Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility :**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in financial statements. The procedures selected depends on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements,



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whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institution's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Policy of Accounting :**

It is the policy of the college to prepare its Financial Statements on Cash Basis.

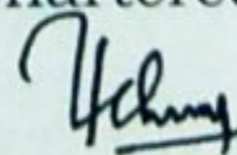
**Opinion :**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India :-

- (a) In the case of Balance Sheet of the state of affairs of Functional English & Allied Courses of the college as at 31<sup>st</sup> March, 2018.
- (b) In the case of Income & Expenditure Account of the surplus of Functional English & Allied Courses of the College for the year ended on that date and,
- (c) In the case of Financial Statements of the financial affairs of Functional English & Allied Courses of the College for the year ended on that date.

Nagpur, dated the  
24<sup>th</sup> July, 2018.

FOR LOYA BAGRI & CO.,  
Firm Registration No: 105658W  
Chartered Accountants,



[MANOJ V. LOYA]  
Partner (M.No.039676)  
**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.



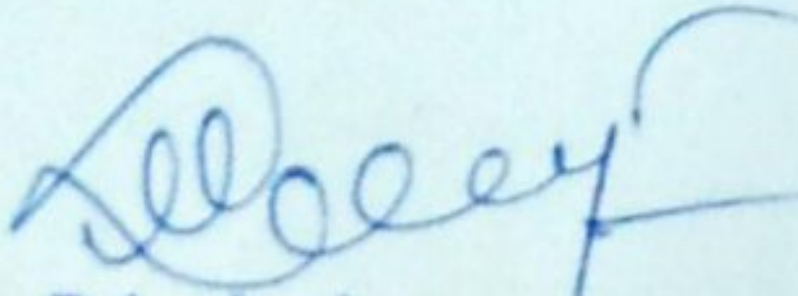
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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**U.G.C. APPROVED VOCATIONAL SUBJECT "FUNCTIONAL ENGLISH & ALLIED COURSES"**  
**BALANCE SHEET**

AS AT 31ST MARCH, 2018

<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>GRANTS :</b>		<b>LABORATORY EQUIPMENT:</b>	
<b>NON-RECURRING GRANT :</b>		As per last Balance Sheet	201287.00
<u>For Equipments from U.G.C. New Delhi</u>		Add :- Purchased during the year	72398.00
As per last Balance Sheet	150000.00		273685.00
<b>RECURRING GRANT :</b>		<b>FURNITURE &amp; DEAD STOCK :</b>	
As per last Balance Sheet	25000.00	As per last Balance Sheet	65809.00
<b>ADVANCE FROM :</b>		<b>LIBRARY BOOKS :</b>	
Building Fund	13000.00	As per last Balance Sheet	107424.00
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>		<b>ADVANCE TO :</b>	
As per last Balance Sheet	1551038.00	Nagpur Shikshan Mandal, Nagpur	551281.00
Add : Surplus as per Income		Senior College	97277.00
& Expenditure Account	127469.00	Graduation & Post Graduation Courses	
	1678507.00	Non Grant Basis	104700.00
		Fashion Designing	847.00
		Junior College	25840.00
		Maintenance Fund	387040.00
			1166985.00
		<b>CLOSING BALANCES :</b>	
		Cash in hand	2375.00
		With Canara Bank (Savings A/c No. 14254)	250229.00
			252604.00
<b>Total</b>	1866507.00	<b>Total</b>	1866507.00

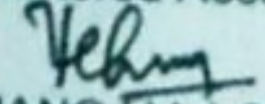
Nagpur, dated the  
24th July 2018

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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As per our report of even date attached

FOR LOYA BAGRI & CO.  
Firm Registration No. 105658W  
Chartered Accountants

  
(MANOJ V. LOYA)  
Partner (M.No. 039676)

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.







INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the accompanying financial statements of "**Senior College**" ("The College") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprises the Balance Sheet as at 31st March, 2019, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the college as at 31st March, 2019, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the college in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matter :**

4. *It is the policy of the college to prepare its Financial Statements on Cash Basis.*



**Responsibilities of Management for the Financial Statements:**

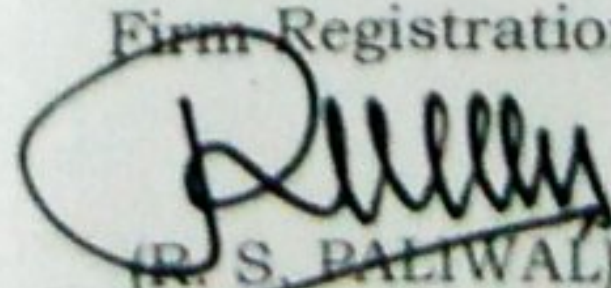
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the college in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the college or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
11<sup>th</sup> July, 2019

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No.036269)  
ICAIUDIN : 19036269AAAAAU6056

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.



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SENIOR COLLEGE  
BALANCE SHEET

AS AT 31ST MARCH, 2019

<u>* FUNDS &amp; LIABILITIES *</u>			<u>* ASSETS &amp; PROPERTY *</u>		
	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>		<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
<b>COLLEGE FUND :</b>			<b>BUILDING</b>		
As per last Balance Sheet			As per last Balance Sheet		332861.30
Add : Surplus as per Income & Expenditure Account	12069903.00	12675535.52	<b>FURNITURE, DEAD STOCK &amp; ELECTRIC FITTINGS :</b>		
	605632.52		As per last Balance Sheet		2004427.14
<b>RESERVE FUND:</b>			<b>LIBRARY FURNITURE EQUIPMENT &amp; DEAD STOCK :</b>		
As per last Balance Sheet		440600.00	As per last Balance Sheet		180515.37
<b>CONTINGENCY FUND:</b>			<b>COMPUTER SYSTEM :</b>		
As per last Balance Sheet		45940.00	As per last Balance Sheet		2156679.00
<b>U.G.C. IQAC GRANT</b>			<b>BORWELL :</b>		
As per last Balance Sheet		67001.00	As per last Balance Sheet		76371.00
<b>U.G.C. GENERAL DEVELOPMENT ASSISTANCE (XII PLAN)</b>			<b>ONIDA AIR CONDITIONER</b>		
a) For Capital Asset			As per last Balance Sheet		35640.00
As per last Balance Sheet	1388126.00		<b>DIESEL GENERATOR 25KVA SET :</b>		
b) For Recurring Expenses			As per last Balance Sheet		429835.00
As per last Balance Sheet	28613.00	1416739.00	<b>HOME ECONOMICS APPARATUS :</b>		
<b>SCHOLARSHIP &amp; PRIZES FUND :</b>			As per last Balance Sheet		684422.23
As per last Balance Sheet	401282.01		<b>PSYCHOLOGY APPARATUS:</b>		
Add : Donation received	20000.00		As per last Balance Sheet		1220764.90
Interest on Endowment fund	33221.00		<b>MUSIC EQUIPMENT :</b>		
	454503.01		As per last Balance Sheet		649377.00
Less : Prizes & Rewards paid during the year	22558.00	431945.01	<b>CCTV SYSTEM</b>		
<b>STUDENTS AID &amp; WELFARE FUND :</b>			As per last Balance Sheet		407710.00
As per last Balance Sheet	122760.31		(Out of General Development Assistance XII Plan Rs. 364000/- and Out of college fund Rs. 43710/-)		
Add : Transfer from various heads	166808.00		<b>MUSIC RECORDS, AUDIO AND VIDEO CASSETTES ETC:</b>		
	289568.31		As per last Balance Sheet		27892.40
Less : Students Aid paid during the year	9400.00	280168.31	<b>CANTEEN EQUIPMENT</b>		
<b>CANTEEN FUND :</b>			As per last Balance Sheet		17720.01
As per last Balance Sheet	28570.98		<b>SPORTS &amp; GYMKHANA EQUIPMENT :</b>		
Add : Canteen fees from students	7635.00		As per last Balance Sheet		333838.00
	36205.98		<b>LIBRARY BOOKS :</b>		
Less : Canteen Expenses	8143.00	28062.98	As per last Balance Sheet	2755478.12	
			Add : Purchased during the year (Out of College Fund)	79412.00	
			Received in kind	4340.00	83752.00
				2839230.12	
			Less : Cost of Library Book Received	6383.00	2832847.12
Total C/F Rs		15385991.82	Total C/F Rs.		11393900.47



(Contd...2)

Total Fix Asset Rs. 83752/-

	Total B/F Rs.	15385991.82
<b>SCHOLARSHIP ETC :</b>		
G O I Scholarship	476128.00	
G O I Freeship	13305.00	
Open Merit Scholarship	5925.00	
National Merit Scholarship	2760.00	
Minority Scholarship	16258.00	
Scholarship for Physically Handicapped Students	3280.00	517656.00
<b>UNPAID CONCESSION &amp; REIMBURSEMENT OF FEES :</b>		
Primary Teachers Concession	18958.00	
S S C D Ed Concession	15522.00	
E B C (Z P) Concession	481814.00	
Ex-Servicemen Concession (Jawan Concession)	704.00	516998.00
<b>OTHER LIABILITIES :</b>		
Other Deposits	72539.00	
Provident Fund Loan Receipts	234920.00	
Functional English & Allied Courses	97277.00	
University Advance for Examination	409997.00	
Building Fund	123829.00	
LIC Group Insurance (Dr. Basant Tripathi)	1600.00	
Provident Fund (Dr. Basant Tripathi)	26280.00	
Security Deposits (Canteen)	823.00	
TDS Payable	145.00	967411.00
<b>Total Rs.</b>		<b>17386056.82</b>

	Total B/F Rs.	11293900.47
<b>DEPOSITS :</b>		
As per last Balance Sheet	20000.00	
With Nagpur University	805.00	
With Nagpur Gas & Domestic Appliances	40340.00	
With M S E B	5800.00	67945.00
With Nagpur Municipal Corporation (against water meters)		
<b>LOAN AND ADVANCES :</b>		
Students' Aid Fund Loan	24384.00	
Provident Fund Loan	234920.00	
Advance to Staff	120000.00	
Junior College	226705.00	
Graduation & Post Graduation Non Grant Basis	213847.00	
NSM's Development Fund	148549.00	
Nagpur Shikshan Mandal, Nagpur	44965.00	
(TDS on fixed deposit transfer)		
Nagpur Shikshan Mandal, Nagpur (Expenses)	970.00	
Fashion Designing	47836.00	
Provident Fund (Excess Payment to Smt Samudra)	900.00	
N S S	15995.00	
UGC Hindi Seminar Expenses (Receivable) (As per last B/S)	33804.00	
UGC Grant for Minor Research Project (Music) Receivable		
As per last Balance Sheet	17920.00	
UGC Grant for Minor Research Project (English) Receivable		
As per last Balance Sheet	4045.00	
UGC Grant for Minor Research Project (Political Science) Receivable		
As per last Balance Sheet	20704.00	76473.00
<b>Total Rs.</b>		<b>1155944.00</b>
<b>CASH AND BANK BALANCES :</b>		
Cash in hand	9470.70	
With Canara Bank (Current A/c No 11350)	208146.86	
Bank of Maharashtra (Salary Savings A/c No. 60001091966)	310260.55	
With Canara Bank (Non-Salary Savings A/c No. 11602)	905882.50	
With Canara Bank (Savings A/c No. 11603)	1711783.94	
With Canara Bank (N S S. Savings A/c No. 24431)	1531.00	3147075.55
<b>EARMARKED BALANCES :</b>		
With Canara Bank (Savings A/c No. 5858)		1142191.80
<b>FIXED DEPOSITS (FOR PRIZES)</b>		
With Canara Bank (For Prizes)		481000.00
<b>Total Rs.</b>		<b>17386056.82</b>

*[Signature]*  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

Nagpur, dated the  
11th July 2019



*[Signature]*  
Offg. Principal  
S. B. Mahila Mahavidyalaya  
Mahal, Nagpur.

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As per our report of even date attached

For Loya Bagri & Co  
Chartered Accountants  
Firm Registration No. 105658W



*[Signature]*  
Member (M) No. 036259  
ICAI UDIN : 19036269AAAAAU6856

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagla,  
NAGPUR - 461 002

SENIOR COLLEGE  
INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31ST MARCH, 2019

* EXPENDITURE *		Amount (Rs.)	Amount (Rs.)	* INCOME *		Amount (Rs.)	Amount (Rs.)
To, SALARIES	Salary Expenses	9689377.00		STATE GRANTS :			
Teaching Staff		2056740.00	11746117.00	Maintenance Grant Salary		32712036.00	
Non Teaching Staff				SALARY RECOVERY (DR. E.S. CHATERJEE)			48715.00
DEARNESS ALLOWANCE:				FEES : (Realised)			
Teaching Staff		14292025.00		Tuition Fees (Net)	509990.00		
Non Teaching Staff		3015783.00	17307808.00	Laboratory Fees (Net)	211100.00		
HOUSE RENT ALLOWANCE:				Library Fees	100800.00		
Teaching Staff		1937875.00		College Exam Fees	50900.00		
Additional HRA to Principal		2800.00		Term Fees	306530.00	1179320.00	
Non Teaching Staff		411348.00	2352023.00	OTHER RECEIPTS :			
COMPENSATORY LOCAL ALLOWANCE:				Admission Fees (Net)	7635.00		
Teaching Staff		50547.00		Registration Fees	5090.00		
Non Teaching Staff		40320.00	90867.00	Identity Cards Receipts	15270.00		
TRANSPORT ALLOWANCE:				Prospectus Sale	33380.00		
Teaching Staff		426271.00		Miscellaneous Receipts	9520.00	70895.00	
Non Teaching Staff		67200.00	493471.00	INTEREST :			
ARREARS TO :				On Bank Deposits			
Teaching Staff			237746.00	Salary Savings Accounts	43450.00		
REMUNERATION TO CONTRIBUTORY TEACHERS :			420000.00	Other Savings Accounts	125079.00		
SPECIAL ALLOWANCE TO PRINCIPAL :			4000.00	On Fixed Deposits	6044.00	174573.00	
SALARY RECOVERY (DR. E.S. CHATERJEE) DEPOSIT BY CHALLAN TO RBI			48715.00	DONATIONS :			
RENT RATES AND TAXES:				IN KIND :			
Corporation Tax/ N.I.T. Ground Rent		16996.00		For Books			4340.00
Water Charges (Net)		21302.00					
Play Ground Rent (Nagpur Shikshan Mandal)		1000.00					
Insurance on College Building		1440.00	40738.00				
BUILDING MAINTENANCE AND REPAIRS:			5250.00				
ORDINARY REPAIRS :							
College Furniture, Electrical Fittings & Dead Stock (Net)		22770.00					
Computer, Printer, Xerox Machine (Net)		45910.00	68680.00				
Total C/F Rs.			32815415.00				



Total C/F Rs 34189879.00

(Contd...2)



Total B/F Rs 32815415 00

Total B/F Rs 34189879 00

**CONTINGENCIES :**

Periodicals & News Papers	76182 00	
Binding Charges	14612 00	
College Garden Expenses	21600 00	
Lighting/ Electricity Expenses (Net)	109503 00	
Telephone Expenses (Net)	21545 00	
Stationery Expenses (Net)	18222 00	
Printing Expenses (Net)	23851 00	
College Examination Expenses	30049 00	
Postage Expenses (Net)	433 30	
Advertisement Expenses	9240 00	
Identity Card Expenses (Net)	11823 00	
Insurance on Furniture, Equipment and Dead Stock	6278 00	
Bank Commission and Charges	9281 00	
Miscellaneous Office Expenses	36028 00	
University Affiliation Fee	5000 00	
Washing Allowance	2880 00	
Software Expenses (AMC)	49201 00	
Vice Principal Allowance	6000 00	
Prospectus Expenses	11101 00	
Legal Expenses	5000 00	
Computer Expert Expenses (AMC)	29975 00	
IQAC Meeting Expenses	2446 00	
Indian Association for the Blind (Net)	100 00	
Diesel Generator Servicing & Diesel Expenses	30399 00	
New Course Registration Fees	13890 00	544639 30

Total Contingencies Exp Rs. 435064/-

**LABORATORY CONSUMABLE EXPENSES :**

Home Economics (Net)	38641 18	
Psychology	28845 00	
Music	2160 00	69646 18

**EXTRA CURRICULAR ACTIVITIES :**

Sports Expenses	88266 00	
Vidyarthini Utkarsha Mandal Expenses	41376 00	
Physical Efficiency Test Expenses	1904 00	
Medical Examination Expenses	3300 00	
Social Gathering Expenses (Net)	17700 00	152546 00

Senior College

**OTHER HEADS :**

Administrative Charges Paid to Society conducting the college i.e. Nagpur Shikshan Mandal		2000 00
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Total Physical facilities Rs. 697994/-  
Add : Fix Asset Rs. 83752/-  
Gross Total Rs. 781746/-

**SURPLUS**

Excess of Income over Expenditure carried over to Balance sheet	605632 52	
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Total Rs. 34189879 00

Total Rs. 34189879 00

*[Signature]*

Total Academic facilities Rs. 183505/- in Blue

As per our report of even date attached

For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W



*[Signature]*

Partner (M.No. 036269)  
ICAI UDIN : 19036269 AAAAAUC056

**Principal**  
S. B. Mahila Mahavidyalaya,  
Nagpur.

Nagpur, dated the  
11th July 2019



*[Signature]*  
Offg. Principal  
S. B. Mahila Mahavidyalaya  
Mahal, Nagpur.

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**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.

SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2019RECEIPTS :(1) DETAILS OF ITEM NO. 7 :FEEES COLLECTED ON BEHALF OF UNIVERSITY:

	<u>AMOUNT</u>
University Enrollment Fees	26180.00
University Annual Fees	63625.00
University Convocation Fees	14200.00
University Disaster Management Fund	5090.00
University E-Facility Fee	27995.00
University Environment Fee	18600.00
University Exam Form Fee	14220.00
University Medical Exam Form Fee	2545.00
University Kalyan Nidhi	2545.00
University Medical Aid	2545.00
University Students Union	2545.00
University Sports Fees	12725.00
University Students Aid Fund	2545.00
University Fee for Ashwamedh	15270.00
University Migration/immigration Fees	1540.00
University Examination Fee (Regular Students)	243434.00
University Practical Fee	60474.00
University Examination Fee (Private Students)	186929.00

Rs. 703007.00(2) DETAILS OF ITEM NO. 8 (a)RECEIPTS ON ACCOUNT OF SCHOLARSHIPS, FELLOWSHIP & PRIZES:  
FROM GOVERNMENT

Government of India Scholarship

585389.00

Rs. 585389.00

(Contd....2)

29-A

SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2019PAYMENTS :AMOUNT(1) DETAILS OF ITEM NO. 17 :FEES PAID TO UNIVERSITY:

University Enrollment Fees	26180.00
University Annual Fees	63625.00
University Convocation Fees	14200.00
University Disaster Management Fund	5090.00
University E-Facility Fee	27995.00
University Environment Fee	18600.00
University Exam Form Fee	14220.00
University Medical Exam Form Fee	2545.00
University Kalyan Nidhi	2545.00
University Medical Aid	2545.00
University Students Union	2545.00
University Sports Fees	12725.00
University Students Aid Fund	2545.00
University Fee for Ashwamedh	15270.00
University Migration/immigration Fees	1540.00
University Examination Fee (Regular Students)	243434.00
University Practical Fee	60474.00
University Examination Fee (Private Students)	186929.00

Rs. 703007.00(2) DETAILS OF ITEM NO. 19 (a)PAYMENT OF SCHOLARSHIPS, FELLOWSHIP & PRIZES:  
FROM GOVERNMENT

Government of India Scholarship	575048.00
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Rs. 575048.00

(Contd....2)

29-B



(3) **DETAILS OF ITEM NO. 9 (a)**  
**SUBSCRIPTIONS, DONATIONS AND CONTRIBUTION TOWARDS THE**  
**NON RECURRING EXPENDITURE:**  
**OTHER SPECIFIC PURPOSES:**

Provident Fund	9176462.00	
P.F. Loan (Deducted)	133000.00	
D.C.P.S. Pension Scheme	871027.00	
Income Tax	3381274.00	
Professional Tax	78800.00	
L.I.C. Premium	495687.00	
L.I.C. Group Insurance	53600.00	
House Rent	23208.00	
College Society	2543215.00	
Apaghat Vima Yojana	9204.00	
Other Deposits (Salary Deduction)	11700.00	16777177.00
Canteen Receipts (Fund)		7635.00
Other Fees		123815.00
N.S.M. Maintenance Fund (Fees)		152250.00
Students Aid and Welfare Fund (Net)		157408.00
Junior College (For Scholarship)	15995.00	
Junior College (For Expenses)	108595.00	124590.00
Building Fund		49591.00
N.S.S. (Net)		148.00
University Advance for Examination		839535.00
University Examination Working Charges		41120.00
Advance to Staff (Net)		210548.00
Student Aid Fund Loan		3000.00
		<b>Rs. 18486817.00</b>

Nagpur, dated the  
11th July 2019



For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W

(R. S. PALIWAL)

Partner (M.No. 036269)

ICAI UDIN: 19036209 AAAAAU6056

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.

20-C



INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of "**Graduation and Post Graduation Courses Non-Grant Basis Account**" ("Non Grant Basis") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2019, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Non Grant Basis as at 31st March, 2019, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Management of Non Grant Basis in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Non Grant Basis to prepare its Financial Statements on Cash Basis.*



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**Responsibilities of Management for the Financial Statements:**

5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of Non Grant Basis in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Non Grant Basis or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
11<sup>th</sup> July, 2019

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W



(R. S. FALIWAL)  
Partner (M.No.036269)  
ICAIUDIN : 19036269AAAABB3558



**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh  
NAGPUR-440 002.

31

**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA MAHAL, NAGPUR**  
**GRADUATION & POST GRADUATION COURSES NON-RESIDENT BASIS ACCOUNT**  
**BALANCE SHEET**

2018-19

AS AT 31ST MARCH, 2019

<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>Students Aid and Welfare Fund :</b>			
As per last Balance Sheet	12677.00		
Add : During the year	4809.00		
	17486.00		
Less : Paid during the year	810.00		
	16676.00		
<b>Contingency Fund :</b>			
As per last Balance Sheet	7800.00		
<b>Department Development Fund :</b>			
As per last Balance Sheet	56100.00		
Add : During the year	21600.00		
	77700.00		
<b>Advances from :</b>			
Functional English & Allied Courses	104700.00		
Senior College	213847.00		
Fashion Designing	500.00		
	319047.00		
<b>Income &amp; Expenditure Account :</b>			
As per last Balance Sheet	435126.00		
Add : Surplus as per Income & Expenditure Account	204501.00		
	639627.00		
<b>Total</b>	<b>1060850.00</b>		
		<b>Advance to :</b>	
		Nagpur Shikshan Mandal	125000.00
		<b>Closing Balances :</b>	
		Cash in hand	5500.00
		With Canara Bank (Savings A/c No. 18010)	930350.00
			935850.00
		<b>Total</b>	<b>1060850.00</b>

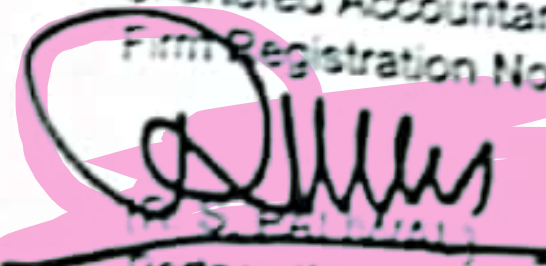
Nagpur, dated the  
11th July 2019

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

32

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
Partner (M No. 036259)  
ICAI UDIN : 19036269 AAAA 0333 559

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR



SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR  
GRADUATION & POST GRADUATION COURSES NON GRANT BASIS ACCOUNT  
INCOME AND EXPENDITURE ACCOUNT

2018-19

FOR THE YEAR ENDING 31ST MARCH, 2019

<u>* EXPENDITURE *</u>		<u>* INCOME *</u>	
	<u>Amount (Rs.)</u>		<u>Amount (Rs.)</u>
<u>To, Remuneration:</u> Guest Faculty	7000.00	<u>By Fees:</u> English Literature Course Fees	13500.00
<u>Contingencies</u>		<u>FEEES AND FINES</u>	
University Affiliation Fees	10000.00	Tuition Fees	138130.00
Miscellaneous Expenses	1150.00	Admission Fees	7100.00
LEC Expenses	15988.00	Library Fees	14600.00
Bank Charges	218.00	College Exam Fees	3500.00
Advertisement Expenses	14742.00		<u>163330.00</u>
	<u>42098.00</u>	<u>Other Miscellaneous Receipts</u>	
		Identity Cards	1050.00
		Miscellaneous Receipts	100.00
		Registration Fees	350.00
			<u>1500.00</u>
		<u>Fees Collected for Extra Curricular Activities:</u>	
		Games & Sports Fees	10950.00
		Extra Curriculars Activities	5475.00
		College Magazine	3600.00
		Medical Examination	1080.00
		Physical Efficiency Test	1080.00
		Maintenance Fees	14120.00
			<u>36305.00</u>
		<u>Interest on Bank Account :</u>	
		On Fixed Deposit	14553.00
		On Savings Bank	24411.00
			<u>38964.00</u>
<u>Surplus</u> Excess of Income over Expenditure Transferred to Balance Sheet.	204501.00		
<b>Total</b>	<u><u>253599.00</u></u>	<b>Total</b>	<u><u>253599.00</u></u>

P.G. No Grant A/c

Total Physical facilities Rs. 42098/-

Nagpur, dated the  
11th July 2019

*(Signature)*  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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**LOYA BAGRI & CO.**  
**Chartered Accountants**  
**Popular Market, Gandhibagh,**  
**NAGPUR-440 002.**

As per our report of even date attached

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

*(Signature)*  
(R. S. PALIWAL)  
Partner (M.No. 036269)  
ICAI UDIN : 19036269AAAABBB3558



INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of **Nagpur Shikshan Mandal's Development Fund for the College Maintenance** ("Development Fund") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2019, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Development Fund as at 31st March, 2019, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Development Fund in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Development Fund to prepare its Financial Statements on Cash Basis.*



**Responsibilities of Management for the Financial Statements:**


5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Development Fund in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Development Fund or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
11<sup>th</sup> July, 2019

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(B. S. PATHWAL)

Partner (M.No.036269)

ICAIUDIN : 19036269AAAAAX7213

**LOYA BAGRI & CO.**

**Chartered Accountants**

**Popular Market, Gandhibagh**

**NAGPUR-440 002.**



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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE**  
**BALANCE SHEET**

AS AT 31ST MARCH, 2019

<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>Maintenance Fund :</b>		<b>FIXED ASSETS</b>	
As per last Balance Sheet	3129501.00	<b>Building</b>	
Add : Surplus as per Income & Expenditure Account	<u>655046.00</u>	As per last Balance Sheet	257222.00
	3784547.00	<b>Constructed Canteen Building</b>	
		As per last Balance Sheet	834848.00
<b>Advances From :</b>		<b>Furniture &amp; Dead Stock</b>	
Building Fund Account	597442.00	As per last Balance Sheet	50593.00
Fashion Designing	314664.00	<b>Advance To :</b>	
S.B.M.M. Principal	520.00	Nagpur Shikshan Mandal, Nagpur	153916.00
Functional English & Allied Courses	387040.00	Junior College	<u>175141.00</u>
Senior College	<u>148949.00</u>		329057.00
	1448615.00	<b>Closing Balances</b>	
		Cash in hand	15.00
		With Canara Bank (Savings A/c No. 14499)	861427.00
		HDFC Bank (Fixed Deposit)	<u>2900000.00</u>
			3761442.00
<b>Total</b>	<u><u>5233162.00</u></u>	<b>Total</b>	<u><u>5233162.00</u></u>

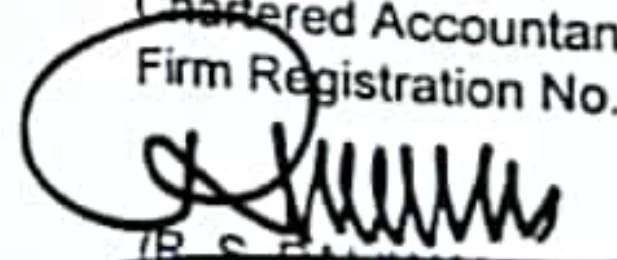
Nagpur, dated the  
11th July 2019

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
 (P. S. PATIL) Partner (M.No. 036269)  
 ICAI UDIN : 19036269AAAAA X7213

**LOYA BAGRI & CO.**  
**Chartered Accountants**  
 Popular Market, Gandhinagar



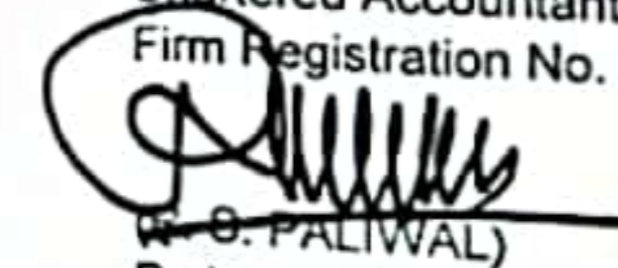
**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHARAJ, NAGPUR**  
**NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE**  
**INCOME & EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDING 31ST MARCH, 2019**

* EXPENDITURE *		Amount (Rs.)	* INCOME *		Amount (Rs.)
To, Bank Charges		125.00	By, Maintenance Fund : Received during the year		356026.00
			Other Receipts Miscellaneous Receipts		55450.00
			Interest On Savings Bank On Fixed Deposit	20995.00 <u>222700.00</u>	243695.00
<b>SURPLUS :</b> Excess of Income over Expenditure Transferred to Balance Sheet.		655046.00			
		<u>Total</u> 655171.00			<u>Total</u> 655171.00

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
G. O. PALIWAL

Partner (M.No. 036269)

ICAI UDIN : 19036269AAAAA X 7213

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.



Nagpur, dated the  
11th July 2019

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of "**U.G.C. Approved Vocational Subject Fashion Designing**" ("Fashion Designing") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2019, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fashion Designing Course as at 31st March, 2019, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Fashion Designing in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Fashion Designing to prepare its Financial Statements on Cash Basis.*



**Responsibilities of Management for the Financial Statements:**

5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Fashion Designing in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fashion Designing or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
11<sup>th</sup> July, 2019

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(E. S. PALLIVAL)

Partner (M.No.036269)  
ICAIUDIN : 19036269AAAAAZ9313

**LOYA BAGRI & CO.**  
**Chartered Accountants**  
Popular Market, Gandhibagh,  
NAGPUR-440 002.



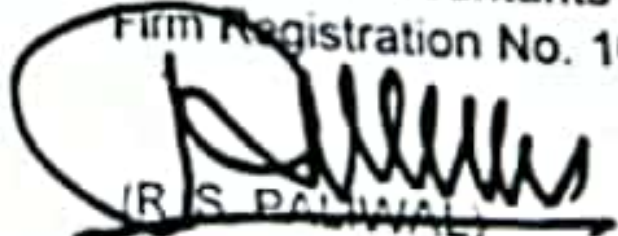
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## BALANCE SHEET

AS AT 31ST MARCH, 2019

<u>* FUNDS &amp; LIABILITIES *</u>		<u>* PROPERTY &amp; ASSETS *</u>	
	<u>Amount</u> <u>(Rs.)</u>		<u>Amount</u> <u>(Rs.)</u>
<b>GRANTS :</b>		<b>LABORATORY FURNITURE &amp; DEAD STOCK :</b>	
<u>NON-RECURRING GRANT :</u>		As per last Balance Sheet	96718.00
For Equipments from U G C. New Delhi		<b>LABORATORY EQUIPMENT:</b>	
As per last Balance Sheet	150000.00	As per last Balance Sheet	137100.00
<u>RECURRING GRANT :</u>		<b>LIBRARY BOOKS :</b>	
As per last Balance Sheet	25000.00	As per last Balance Sheet	41782.00
<b>ADVANCES FROM :</b>		<b>ADVANCES TO :</b>	
Senior College	47836.00	Nagpur Shikshan Mandal, Nagpur	606103.00
Functional English & Allied Courses	847.00	Maintenance Fund	314664.00
	<u>48683.00</u>	Graduation & Post Graduation Courses	
		Non Grant Basis	500.00
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>		Junior College	2600.00
As per last Balance Sheet	1311599.00		<u>923867.00</u>
Less :Deficit as per Income		<b>CLOSING BALANCES :</b>	
& Expenditure Account	<u>27104.00</u>	Cash in hand	313.00
	1284495.00	With Canara Bank (Savings A/c No. 14864)	308398.00
			<u>308711.00</u>
<b>Total</b>	<u>1508178.00</u>	<b>Total</b>	<u>1508178.00</u>

As per our report of even date attached

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W


Partner (M.No. 036269)

ICAI UDIN : 19036269AAAA Z0313

**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.
Nagpur, dated the  
11th July 2019
  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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SHRIMATI BINZANI MAHILA MAHAVIDYALAYA MAHAL, NAGPUR  
 U.G.C. APPROVED VOCATIONAL SUBJECT " FASHION DESIGNING "  
 INCOME AND EXPENDITURE ACCOUNT

2018-19

FOR THE YEAR ENDING 31ST MARCH, 2019

* EXPENDITURE *		* INCOME *	
	Amount (Rs.)		Amount (Rs.)
To, <u>Remuneration :</u> Guest Faculty	75000.00	By <u>Fees :</u> Vocational Fees received from students	132600.00
<u>Contingencies :</u> Night Duty Charges	54000.00	<u>Interest Receipts :</u> On Savings Bank	13346.00
Laboratory Expenses	43990.00		
Bank Commission	60.00		
	<u>98050.00</u>		
		<u>Deficit</u> Excess of Expenditure over Income Transferred to Balance Sheet.	27104.00
Total	<u>173050.00</u>	Total	<u>173050.00</u>

Total Physical facilities  
Rs. 98050/-

Nagpur, dated the  
11th July 2019

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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As per our report of even date attached

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
M. S. PAIHWAL

Partner (M.No. 036269)  
ICAI UDIN : 19036269AAAAA Z9313



**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.

INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of U.G.C. Approved Vocational Subject "**Functional English & Allied Courses**" ("Functional English") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2019, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Functional English as at 31st March, 2019, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Functional English in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Functional English to prepare Financial Statements on Cash Basis.*



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**Responsibilities of Management for the Financial Statements:**

5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Functional English in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Functional English or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
11<sup>th</sup> July, 2019

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PATHWAL)

Partner (M.No.036269)

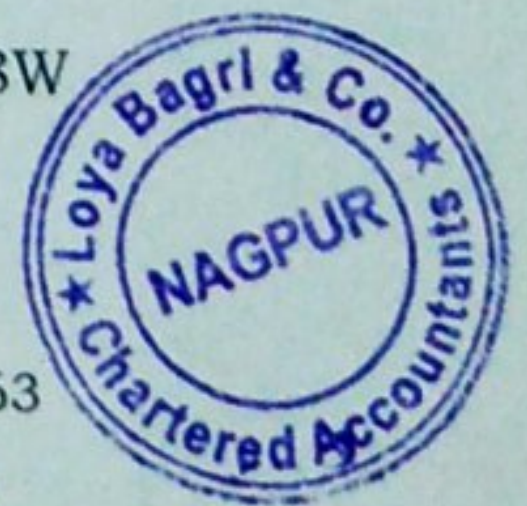
ICAIUDIN : 19036269AAAABA1063

**LOYA BAGRI & CO.**

Chartered Accountants

Popular Market, Gandhibag,

NAGPUR-440 002.



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<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>GRANTS :</b>		<b>LABORATORY EQUIPMENT:</b>	
<u>NON-RECURRING GRANT :</u>		As per last Balance Sheet	273685 00
For Equipments from U.G.C. New Delhi			
As per last Balance Sheet	150000 00		
<u>RECURRING GRANT :</u>		<b>FURNITURE &amp; DEAD STOCK :</b>	
As per last Balance Sheet	25000 00	As per last Balance Sheet	65809 00
<b>ADVANCE FROM :</b>		<b>LIBRARY BOOKS :</b>	
Building Fund	13000 00	As per last Balance Sheet	107424 00
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>		<b>ADVANCE TO :</b>	
As per last Balance Sheet	1678507 00	Nagpur Shikshan Mandal, Nagpur	551281 00
Add : Surplus as per Income		Senior College	97277 00
& Expenditure Account	80357 00	Graduation & Post Graduation Courses	
	<u>1758864 00</u>	Non Grant Basis	104700 00
		Fashion Designing	847 00
		Junior College	26044 00
		Maintenance Fund	387040 00
			<u>1167189 00</u>
		<b>CLOSING BALANCES :</b>	
		Cash in hand	2571 00
		With Canara Bank (Savings A/c No. 14254)	330186 00
			<u>332757 00</u>
<b>Total</b>	<u><u>1946864 00</u></u>	<b>Total</b>	<u><u>1946864 00</u></u>

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

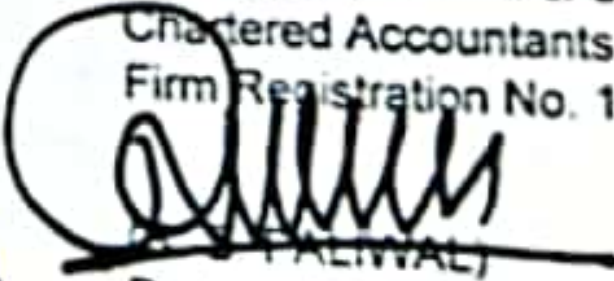
Nagpur, dated the  
11th July 2019

**LOYA BAGRI & CO.**  
**Chartered Accountants**  
**Popular Market, Gandhibagh,**  
**NAGPUR-440 002.**

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As per our report of even date attached

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
Partner (M.No. 036269)  
ICAI UDIN : 19036269 AAAA BA1063



* EXPENDITURE *	Amount (Rs.)	* INCOME *	Amount (Rs.)
<u>To, Contingencies:</u>		<u>By, Fees:</u>	
Guest Faculty	5400 00	Vocational Fees received from students	41700 00
Bank Commission	364 00	<u>Other Receipts:</u>	
Certificate Course Expenses	25600 00	Other Receipts	70440 00
Laboratory Expenses	43000 00		
	74364 00	<u>Certificate Course Fees</u>	
		School & Career Counselling Course	34400 00
		<u>Interest Received:</u>	
		On Savings Bank	8181 00
<u>Surplus:</u>			
Excess of Income over Expenditure			
Transferred to Balance Sheet.	80357 00		
Total	154721 00	Total	154721 00

Total Physical facilities Rs. 74364/-

Nagpur, dated the  
11th July 2019

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
(M. S. TALWALKAR)

Partner (M.No. 036269)  
ICAI UDIN : 19026249 AAAA BAI063



**LOYA BAGRI & CO.**  
Chartered Accountants  
Popular Market, Gandhibagh,  
NAGPUR-440 002.

INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the accompanying financial statements of "**Senior College**" ("The College") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprises the Balance Sheet as at 31st March, 2020, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the college as at 31st March, 2020, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the college in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matter :**

4. *It is the policy of the college to prepare its Financial Statements on Cash Basis.*



**Responsibilities of Management for the Financial Statements:**

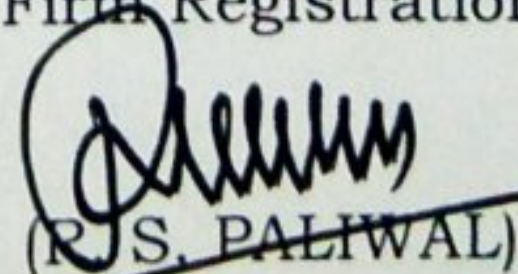
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the college in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the college or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
12<sup>th</sup> October, 2020.

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R.S. PALIWAL)

Partner (M.No.036269)  
ICAIUDIN : 20036269AAAAEL6694

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



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SENIOR COLLEGE  
BALANCE SHEET

AS AT 31ST MARCH, 2020

\* FUNDS & LIABILITIES \*

	Amount (Rs.)	Amount (Rs.)
<b>COLLEGE FUND :</b>		
As per last Balance Sheet	12675535 52	
Less Deficit as per Income & Expenditure Account	1979650 00	10695885 52
<b>RESERVE FUND:</b>		
As per last Balance Sheet		440600 00
<b>CONTINGENCY FUND:</b>		
As per last Balance Sheet		45940 00
<b>U.G.C. IQAC GRANT</b>		
As per last Balance Sheet	67001 00	
Less Refund During the year (Including Inadmissible)	-72480 00	
	5479 00	
Less Transfer to Income & Expenditure	5479 00	0 00
<b>U.G.C. GENERAL DEVELOPMENT ASSISTANCE (XII PLAN)</b>		
a) For Capital Asset		
As per last Balance Sheet	1388126 00	
Less Refund During the year	675576 00	
	712550 00	
b) For Recurring Expenses		
As per last Balance Sheet	28613 00	741163 00
<b>SCHOLARSHIP &amp; PRIZES FUND :</b>		
As per last Balance Sheet	431945 01	
Add Donation received	5000 00	
Interest on Endowment fund	51135 00	
	488080 01	
Less Prizes & Rewards paid during the year	25477 00	462603 01
<b>STUDENTS AID &amp; WELFARE FUND :</b>		
As per last Balance Sheet	280168 31	
Add Transfer from various heads	19955 00	
	300123 31	
Less Students Aid paid during the year	99341 00	200782 31
<b>CANTEEN FUND :</b>		
As per last Balance Sheet	28062 98	
Add Canteen fees from students	5955 00	
	34017 98	
Less Canteen Expenses	11939 00	22078 98

Total C/F Rs. 12609052 82

\* ASSETS & PROPERTY \*

	Amount (Rs.)	Amount (Rs.)
<b>BUILDING</b>		
As per last Balance Sheet		332861 30
<b>FURNITURE, DEAD STOCK &amp; ELECTRIC FITTINGS :</b>		
As per last Balance Sheet	2004427 14	
Add Purchased During the year	20100 00	2024527 14
<b>LIBRARY FURNITURE EQUIPMENT &amp; DEAD STOCK :</b>		
As per last Balance Sheet		180515 37
<b>COMPUTER SYSTEM :</b>		
As per last Balance Sheet		2159679 00
<b>BORWELL :</b>		
As per last Balance Sheet		76371 00
<b>ONIDA AIR CONDITIONER</b>		
As per last Balance Sheet		35640 00
<b>DIESEL GENERATOR 25KVA SET :</b>		
As per last Balance Sheet		429835 00
<b>HOME ECONOMICS APPARATUS :</b>		
As per last Balance Sheet		684422 23
<b>PSYCHOLOGY APPARATUS:</b>		
As per last Balance Sheet		1220754 90
<b>MUSIC EQUIPMENT :</b>		
As per last Balance Sheet		649377 00
<b>CCTV SYSTEM</b>		
As per last Balance Sheet		407710 00
(Out of General Development Assistance XII Plan Rs. 364000/- and Out of college fund Rs. 43710/-)		
<b>MUSIC RECORDS, AUDIO AND VIDEO CASSETTEES ETC:</b>		
As per last Balance Sheet		27692 40
<b>CANTEEN EQUIPMENT</b>		
As per last Balance Sheet		17720 01
<b>SPORTS &amp; GYMKHANA EQUIPMENT :</b>		
As per last Balance Sheet		333838 00
<b>LIBRARY BOOKS :</b>		
As per last Balance Sheet		2832847 12
Add Purchased during the year (Out of College Fund)	38226 00	
Received in kind	1495 00	39721 00
		2872568 12

Total C/F Rs. 11453721 47



Fix Asset Rs. 59821/-

(Contd. 2)



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	Total B/F Rs	12609052.82
<b>SCHOLARSHIP ETC.:</b>		
G.O.I. Scholarship	618864.00	
G.O.I. Freeship	13305.00	
Open Merit Scholarship	5925.00	
National Merit Scholarship	2760.00	
Minority Scholarship	16258.00	
Scholarship for Physically Handicapped Students	3260.00	660392.00
<b>UNPAID CONCESSION &amp; REIMBURSEMENT OF FEES.:</b>		
Primary Teachers Concession	18958.00	
S.S.C. D.Ed. Concession	15522.00	
E.B.C. (Z.P.) Concession	481814.00	
Ex-Servicemen Concession (Jawan Concession)	704.00	516998.00
<b>OTHER LIABILITIES.:</b>		
Other Deposits	93739.00	
Provident Fund Loan Receipts	570520.00	
Functional English & Allied Courses	121675.00	
University Advance for Examination	779997.00	
Building Fund	160622.30	
LIC Group Insurance (Shri S. Vaidya, Tripathi)	46756.00	
Adaghat Vima Yojana	9204.00	
Security Deposits (Canteen)	823.00	
TDS Payable	146.00	1783512.30

Total Rs. 15569955.12

**DEPOSITS.:**

	Total B/F Rs	11453721.47
<b>DEPOSITS.:</b>		
<u>As per last Balance Sheet</u>		
With Nagpur University	20000.00	
With Nagpur Gas & Domestic Appliances	805.00	
With M.S.E.B.	40340.00	
With Nagpur Municipal Corporation (against water meters)	5800.00	67945.00

**LOAN AND ADVANCES.:**

Students' Aid Fund Loan	24688.00	
Provident Fund Loan	570520.00	
Advance to Staff	725500.00	
Junior College	259733.00	
Graduation & Post Graduation Non Grant Basis	163302.00	
NSM's Development Fund	49980.00	
Nagpur Shikshan Mandal, Nagpur	47176.00	
(TDS on fixed deposit transfer)	970.00	
Nagpur Shikshan Mandal, Nagpur (Expenses)	48136.00	
Fashion Designing	900.00	
Provident Fund (Excess Payment to Smt Samudra)	20395.00	
N.S.S.		
UGC Hindi Seminar Expenses (Receivable) (As per last B/S)	33804.00	
UGC Grant for Minor Research Project (Music) Receivable		
As per last Balance Sheet	17920.00	
UGC Grant for Minor Research Project (English) Receivable		
As per last Balance Sheet	4045.00	
UGC Grant for Minor Research Project		
(Political Science) Receivable		
As per last Balance Sheet	20704.00	76473.00
		1986773.00

**CASH AND BANK BALANCES.:**

Cash in hand	46.00	
With Canara Bank (Current A/c No 11390)	663147.25	
Bank of Maharashtra (Salary Savings A/c No. 60001091966)	363777.15	
With Canara Bank (Non-Salary Savings A/c No 11502)	108863.50	
With Canara Bank (Savings A/c No 11503)	173175.94	
With Canara Bank (N.S.S. Savings A/c No 24431)	1599.00	1340608.85

**EARMARKED BALANCES.:**

With Canara Bank (Savings A/c No 5858)		720906.80
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Total Rs. 15569955.12

Nagpur, dated the  
12th October 2020

*[Signature]*  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.



*[Signature]*  
Offg. Principal  
S. B. Mahila Mahavidyalaya  
Mahal, Nagpur.

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As per our report of even date attached

For Loya Bagri & Co  
Chartered Accountants  
Firm Registration No. 105658W

*[Signature]*  
R. S. PATIL

Partner (M No. 036269)  
ICAI UDIN 20036269AAAA EL6694  
**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar



<u>* EXPENDITURE *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* INCOME *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
<b>Salary Expenses</b>							
To. <b>SALARIES</b>				<b>STATE GRANTS :</b>			
Teaching Staff		15063520 00		Maintenance Grant Salary		34580136 00	
Non Teaching Staff		2302920 00	17366440 00	Maintenance Grant Non Salary 2012-13 to 2017-18		1220847 00	
<b>DEARNNESS ALLOWANCE:</b>				<b>FEES : (Realised)</b>			
Teaching Staff		7777021 00		Tuition Fees (Net)	238852 00		
Non Teaching Staff		3034539 00	10811560 00	Laboratory Fees (Net)	161069 00		
<b>HOUSE RENT ALLOWANCE:</b>				Library Fees	78800 00		
Teaching Staff		2577104 00		College Exam Fees	39430 00		
Additional HRA to Principal		0 00		Term Fees	218003 00	736154 00	
Non Teaching Staff		447576 00	3024680 00	<b>OTHER RECEIPTS :</b>			
<b>COMPENSATORY LOCAL ALLOWANCE:</b>				Admission Fees (Net)	5955 00		
Teaching Staff		43440 00		Registration Fees	3980 00		
Non Teaching Staff		39600 00	83040 00	Identity Cards Receipts	11890 00		
<b>TRANSPORT ALLOWANCE:</b>				Prospectus Sale	24230 00		
Teaching Staff		372000 00		Miscellaneous Receipts	8500 00		
Non Teaching Staff		66000 00	438000 00	University Environment Fees	9520 00		
<b>ARREARS TO :</b>				Other Fees	61797 00		
Teaching Staff			1035364 00	IQAC Seminar Receipts (Net)	20714 00		
<b>REMUNERATION TO CONTRIBUTORY TEACHERS :</b>			1585060 00	NAAC Assessment & Reaccreditation Fees	100353 00		
<b>ASSESSMENT RECOVERY PAID TO GOVT. 2012-13 TO 2017-18</b> (Including opening balance of 2012-13)			3731850 00	University Examination Working Charges (Net)	22316 00	269255 00	
<b>RENT RATES AND TAXES:</b>				<b>INTEREST :</b>			
Water Charges (Net)		23083 00		On Bank Deposits			
Insurance on College Building		1440 00	24523 00	Salary Savings Accounts	29387 00		
<b>BUILDING MAINTENANCE AND REPAIRS:</b>				Other Savings Accounts	95688 00	125075 00	
			260 00	<b>DONATIONS :</b>			
<b>ORDINARY REPAIRS :</b>				IN KIND :			
College Furniture, Electrical Fittings & Dead Stock (Net)		49386 00		For Books		6495 00	
Computer, Printer, Xerox Machine (Net)		63541 00	112927 00				
<b>Total C/F Rs.</b>			<b>38213704 00</b>				
						<b>Total C/F Rs</b>	<b>36937962 00</b>



	Total B/F Rs	38213704.00	Total B/F Rs	36937962.00
<b>CONTINGENCIES :</b>				
Periodicals & News Papers		78191.00		
Binding Charges		10370.00		
College Garden Expenses		21800.00		
Lighting/ Electricity Expenses (Net)		114218.00		
Telephone Expenses (Net)		19596.00		
Stationery Expenses (Net)		22703.00		
Printing Expenses (Net)		15247.00		
College Examination Expenses		11613.00		
Postage Expenses (Net)		680.00		
Advertisement Expenses		15696.00		
Identity Card Expenses		1925.00		
Insurance on Furniture, Equipment and Dead Stock		6585.00		
Bank Commission and Charges		4176.40		
Miscellaneous Office Expenses		27061.00		
University Affiliation Fee		5000.00		
Washing Allowance		2400.00		
Software Expenses		55508.00		
T A D A to Staff and Others		3310.00		
Prospectus Expenses		13213.00		
IQAC Meeting Expenses		12891.00		
Legal & Professional Expenses		24398.00		
Diesel Generator Servicing & Diesel Expenses		14977.00		
UGC Psychology Seminar Disallowed Grant Recovered		8333.00 X		
UGC IQAC Grant Recovered		5479.00 X		
UGC Unspent Grant Interest	Contingencies Exp. Rs. 411073/-	56797.00 X	552167.40	
<b>LABORATORY CONSUMABLE EXPENSES :</b>				
Home Economics (Net)		25179.60		
Music		28229.00	53408.60	
<b>EXTRA CURRICULAR ACTIVITIES :</b>				
Sports Expenses		6231.00		
Vidyarthini Utkarsha Mandal Expenses		42296.00		
College Magazine Expenses		35000.00		
Social Gathering Expenses (Net)		14805.00	98332.00	
<b>OTHER HEADS :</b>				
Administrative Charges Paid to Society conducting the college i.e. Nagpur Shikshan Mandal				
<b>DEFICIT</b>				
Excess of Expenditure over Income carried over to Balance sheet				1979650.00
Total Rs.		38917612.00	Total Rs.	38917612.00

Contingencies Exp. Rs. 411073/-

Senior College

Academic facilities Rs. 183672/-

Physical facilities Rs. 587336/-

Fix Asset Rs. 59821/-



Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

Nagpur, dated the  
12th October 2020



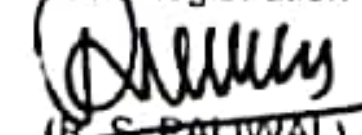
  
Offg. Principal  
S. B. Mahila Mahavidyalaya  
Mahal, Nagpur.

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LOYA BAGRI & CO.  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

As per our report of even date attached

For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W

  
(P. S. PATILWAL)  
Partner (M.No. 036269)  
ICAI UDIN 20036269 AAAAEL6694





SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2020RECEIPTS :(1) DETAILS OF ITEM NO. 7 :FEEES COLLECTED ON BEHALF OF UNIVERSITY:

	<u>AMOUNT</u>
University Enrollment Fees	20020.00
University Annual Fees	49750.00
University Convocation Fees	16940.00
University Disaster Management Fund	3980.00
University E-Facility Fee	21890.00
University Environment Fee	11900.00
University Exam Form Fee	11070.00
University Medical Exam Form Fee	1990.00
University Kalyan Nidhi	1990.00
University Medical Aid	1990.00
University Students Union	1990.00
University Sports Fees	9950.00
University Students Aid Fund	1990.00
University Fee for Ashwamedh	11940.00
University Migration/immigration Fees	1320.00
University Examination Fee (Regular Students) (Incl. Late Fees)	201347.00
University Practical Fee	43400.00
University Examination Fee (Private Students)	138688.00
University NSS Fees	3960.00
	<u>Rs. 556105.00</u>

(2) DETAILS OF ITEM NO. 8 (a)RECEIPTS ON ACCOUNT OF SCHOLARSHIPS, FELLOWSHIP & PRIZES:  
FROM GOVERNMENT

Government of India Scholarship	320576.00
	<u>Rs. 320576.00</u>



(Contd...2)

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(3) DETAILS OF ITEM NO. 9 (a)  
SUBSCRIPTIONS, DONATIONS AND CONTRIBUTION TOWARDS THE  
NON RECURRING EXPENDITURE:  
OTHER SPECIFIC PURPOSES:

Provident Fund	6145064.00	
P.F. Loan (Deducted)	335600.00	
D.C.P.S. Pension Scheme	833183.00	
Income Tax	4258742.00	
Professional Tax	72000.00	
L.I.C. Premium	397970.00	
L.I.C. Group Insurance	234362.00	
House Rent	23872.00	
College Society	2715735.00	
Apaghat Vima Yojana	9204.00	
Other Deposits (Salary Deduction)	11475.00	15037207.00
		5955.00
Canteen Receipts (Fund) (Net)		61797.00
Other Fees (Net)		98969.00
N.S.M. Development Fund (Fees)		221285.00
		153000.00
Junior College (For Expenses)		53853.30
IQAC Seminar Registration Fees		100353.00
Building Fund		749959.00
NAAC Assessment & Reaccreditation Fees		62285.00
University Advance for Examination		1700.00
University Examination Working Charges		25398.00
Fashion Designing		21200.00
Functional English		50545.00
Other Deposit		
Graduation & Post Graduation Non Grant Basis (For Expenses) (Net)		

Rs. 16643506.30

Nagpur, dated the  
12th October 2020



For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W

(R. S. PALIWAL)

Partner (M.No. 036269)

ICAI UDIN 20036269 AAAA EL 6694

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

51-B

SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2020PAYMENTS :(1) DETAILS OF ITEM NO. 17 :FEEES PAID TO UNIVERSITY:

	<u>AMOUNT</u>
University Enrollment Fees	20020.00
University Annual Fees	49750.00
University Convocation Fees	16940.00
University Disaster Management Fund	3980.00
University E-Facility Fee	21890.00
University Environment Fee	2380.00
University Exam Form Fee	11070.00
University Medical Exam Form Fee	1990.00
University Kalyan Nidhi	1990.00
University Medical Aid	1990.00
University Students Union	1990.00
University Sports Fees	9950.00
University Students Aid Fund	1990.00
University Fee for Ashwamedh	11940.00
University Migration/immigration Fees	1320.00
University Examination Fee (Regular Students) (Incl. Late Fees)	201347.00
University Practical Fee	43400.00
University Examination Fee (Private Students)	138688.00
University NSS Fees	3960.00
	<u>Rs. 546585.00</u>

(2) DETAILS OF ITEM NO. 19 (a)PAYMENT OF SCHOLARSHIPS, FELLOWSHIP & PRIZES:FROM GOVERNMENT

Government of India Scholarship	177840.00
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Rs. 177840.00

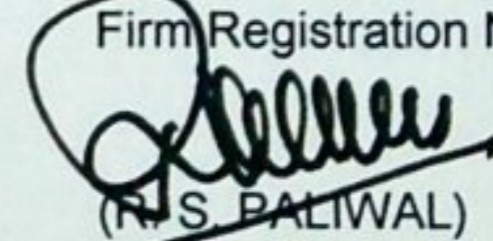


(Contd....2)

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(3) **DETAILS OF ITEM NO. 21****OTHER INDIRECT OR NON-RECURRING EXPENDITURE:**

Provident Fund	6171344.00	
Provident Fund Loan Refunded	335600.00	
D.C.P.S. Pension Scheme	833183.00	
Income Tax	4258742.00	
Professional Tax	72000.00	
L.I.C. Premium	397970.00	
L.I.C. Group Insurance	189176.00	
House Rent	23872.00	
College Society	2715735.00	
Apaghat Vima Yojana	0.00	
Other Deposits (Salary Deduction)	<u>11475.00</u>	15009097.00
Canteen Expenses		11939.00
Junior College (For Expenses)		254313.00
Building Fund		17060.00
University Examination Working Charges		39969.00
N.S.S. (Net)		4400.00
IQAC Seminar Expenses		132286.00
Student Aid Fund Loan		304.00
University Advance for Examination		379959.00
Functional English		1000.00
Students Aid and Welfare Fund (Net)		79386.00
Advance to Staff (Net)		606500.00
Nagpur Shikshan Mandal, Nagpur (TDS)		2211.00

Rs. 16538424.00Nagpur, dated the  
12th October 2020For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W

(N.S. PALIWAL)  
Partner (M.No. 036269)  
ICAI UDIN 20036269 AAAA EL6694**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

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INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of "**Graduation and Post Graduation Courses Non-Grant Basis Account**" ("Non Grant Basis") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2020, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Non Grant Basis as at 31st March, 2020, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Management of Non Grant Basis in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Non Grant Basis to prepare its Financial Statements on Cash Basis.*



**Responsibilities of Management for the Financial Statements:**

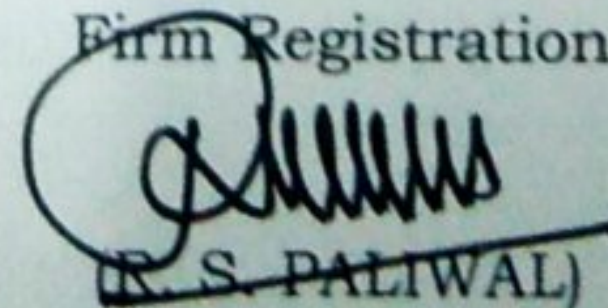
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of Non Grant Basis in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Non Grant Basis or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
12<sup>th</sup> October, 2020.

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No.036269)

ICAIUDIN : 20036269AAAAEJ4848

**LOYA BAGRI & CO.**

Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**GRADUATION & POST GRADUATION COURSES NON GRANT BASIS ACCOUNT**  
**BALANCE SHEET**

AS AT 31ST MARCH, 2020

<u>* FUNDS &amp; LIABILITIES *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>		<u>Amount</u> <u>(Rs.)</u>
<b>Students Aid and Welfare Fund :</b>			<b>Library Books</b>		
As per last Balance Sheet	16676.00		Purchased During the year		16779.00
Add :During the year	2100.00				
	18776.00				
Less : Paid during the year	7205.00	11571.00			
<b>Contingency Fund :</b>					
As per last Balance Sheet		7800.00			
<b>Department Development Fund :</b>					
As per last Balance Sheet	77700.00				
Add :During the year	12000.00	89700.00			
<b>Advances from :</b>					
Functional English & Allied Courses	104700.00		<b>Advance to :</b>		
Senior College	163302.00		Nagpur Shikshan Mandal		125000.00
Fashion Designing	500.00	268502.00			
T.D.S. Payable		657.00			
<b>Income &amp; Expenditure Account :</b>			<b>Closing Balances :</b>		
As per last Balance Sheet	639627.00		Cash in hand	2299.00	
Less : Deficit as per Income & Expenditure Account	141010.00	498617.00	With Canara Bank (Savings A/c No. 18010)	732769.00	735068.00
<b>Total</b>		<b>876847.00</b>	<b>Total</b>		<b>876847.00</b>

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-4400??

Nagpur, dated the  
12th October 2020

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of **Nagpur Shikshan Mandal's Development Fund for the College Maintenance** ("Development Fund") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2020, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Development Fund as at 31st March, 2020, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Development Fund in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Development Fund to prepare its Financial Statements on Cash Basis.*



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**Responsibilities of Management for the Financial Statements:**

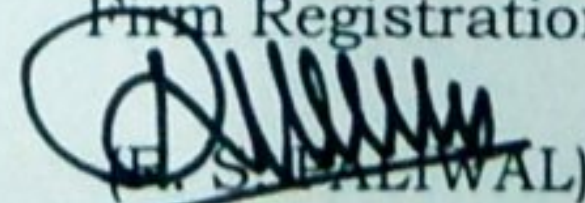
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Development Fund in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Development Fund or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
12<sup>th</sup> October, 2020.

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(H. S. CHELWAL)

Partner (M.No.036269)

ICAIUDIN : 20036269AAAAEH2121

**LOYA BAGRI & CO.**

Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE**  
**BALANCE SHEET**

2019-20

AS AT 31ST MARCH, 2020

<u>* FUNDS &amp; LIABILITIES *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>		<u>Amount</u> <u>(Rs.)</u>
<b>Maintenance Fund :</b>			<b>FIXED ASSETS</b>		
As per last Balance Sheet	3784547.00		<b>Building</b>		
Add : Surplus as per Income & Expenditure Account	<u>461553.00</u>	4246100.00	As per last Balance Sheet		257222.00
			<b>Constructed Canteen Building</b>		
			As per last Balance Sheet		834848.00
			<b>Furniture &amp; Dead Stock</b>		
			As per last Balance Sheet		50593.00
<b>Advances From :</b>			<b>Advance To :</b>		
Building Fund Account	597442.00		Nagpur Shikshan Mandal, Nagpur	176936.00	
Fashion Designing	314664.00		Junior College	<u>226391.00</u>	403327.00
S.B.M.M. Principal	520.00				
Functional English & Allied Courses	387040.00				
Senior College	<u>49980.00</u>	1349646.00			
			<b>Closing Balances</b>		
			Cash in hand	15.00	
			With Canara Bank (Savings A/c No. 14499)	1149741.00	
			HDFC Bank (Fixed Deposit)	<u>2900000.00</u>	4049756.00
<b>Total</b>		<u><u>5595746.00</u></u>			
			<b>Total</b>		<u><u>5595746.00</u></u>

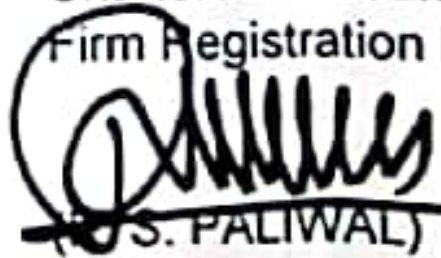
Nagpur, dated the  
12th October 2020

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
 Nagpur.

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As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
 (J.S. PALIWAL)

Partner (M.No. 036269)  
ICAI UDIN 20036269 AAAAAEH2121  
**LOYA BAGRI & CO.**  
 Chartered Accountants,  
 MA/17, South Ambazari Road,  
 Opposite Diksha Bhoomi,  
 Laxmi Nagar,



SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR  
NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE  
INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31ST MARCH, 2020

<u>* EXPENDITURE *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* INCOME *</u>	<u>Amount</u> <u>(Rs.)</u>
<u>To</u> , Bank Charges	54.00	<u>By</u> , <u>Maintenance Fund</u> :	
		Received during the year	150219.00
		<u>Other Receipts</u>	
		Miscellaneous Receipts	50740.00
		<u>Interest</u>	
		On Savings Bank	30448.00
		On Fixed Deposit	230200.00
			260648.00
 <u>SURPLUS :</u> Excess of Income over Expenditure Transferred to Balance Sheet.	461553.00		
<b>Total</b>	461607.00	<b>Total</b>	461607.00

As per our report of even date attached.

Nagpur, dated the  
12th October 2020

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)  
Partner (M.No. 036269)  
ICAI UDIN 20036269 AAAAAE H2121  
**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of "**U.G.C. Approved Vocational Subject Fashion Designing**" ("Fashion Designing") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2020, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fashion Designing Course as at 31st March, 2020, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Fashion Designing in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Fashion Designing to prepare its Financial Statements on Cash Basis.*



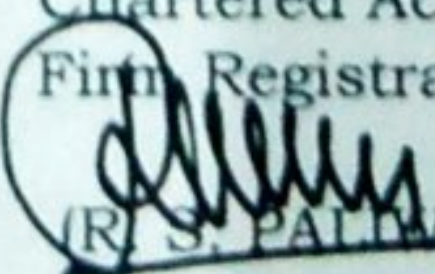
**Responsibilities of Management for the Financial Statements:**

5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Fashion Designing in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fashion Designing or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
12<sup>th</sup> October, 2020.

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W  
  
(R. S. PATHWAL)  
Partner (M.No.036269)  
ICAIUDIN : 20036269AAAAEI8801



**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

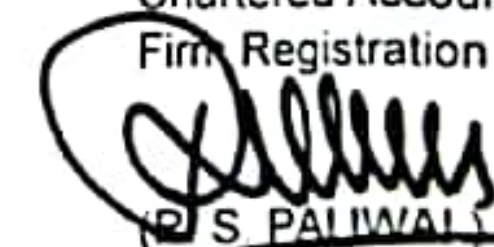
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## BALANCE SHEET

AS AT 31ST MARCH, 2020

<u>* FUNDS &amp; LIABILITIES *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>		<u>Amount</u> <u>(Rs.)</u>
<b>GRANTS :</b>			<b>LABORATORY FURNITURE &amp; DEAD STOCK :</b>		
<u>NON-RECURRING GRANT :</u>			As per last Balance Sheet		
For Equipments from U.G.C. New Delhi					
As per last Balance Sheet			150000.00		
<u>RECURRING GRANT :</u>			<b>LABORATORY EQUIPMENT:</b>		
As per last Balance Sheet			As per last Balance Sheet		
25000.00			137100.00		
<b>ADVANCES FROM :</b>			<b>LIBRARY BOOKS :</b>		
Senior College			As per last Balance Sheet		
46136.00			41782.00		
Functional English & Allied Courses					
847.00			46983.00		
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>			<b>ADVANCES TO :</b>		
As per last Balance Sheet			Nagpur Shikshan Mandal, Nagpur		
1284495.00			106103.00		
Less :Deficit as per Income			Maintenance Fund		
& Expenditure Account			314664.00		
19320.00			Graduation & Post Graduation Courses		
1265175.00			Non Grant Basis		
			500.00		
			Junior College		
			2600.00		
			423867.00		
<b>Total</b>			<b>CLOSING BALANCES :</b>		
<b>1487158.00</b>			Cash in hand		
			2812.00		
			With Canara Bank (Savings A/c No. 14864)		
			784879.00		
			787691.00		
			<b>Total</b>		
			<b>1487158.00</b>		

As per our report of even date attached

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

Partner (M.No. 036269)  
ICAI UDIN 20036269 AAAAAE19801
**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022
Nagpur, dated the  
12th October 2020

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR  
 U.G.C. APPROVED VOCATIONAL SUBJECT " FASHION DESIGNING "  
 INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31ST MARCH, 2020

<u>* EXPENDITURE *</u>		<u>* INCOME *</u>	
	<u>Amount</u> <u>(Rs.)</u>		<u>Amount</u> <u>(Rs.)</u>
To, <u>Remuneration :</u>		By <u>Fees :</u>	
Guest Faculty	24000.00	Vocational Fees received from students	92000.00
<u>Contingencies :</u>		<u>Interest Receipts :</u>	
Night Duty Charges	54000.00	On Savings Bank	11200.00
Laboratory Expenses	30360.00		
Software Expenses	14160.00		
	98520.00		
		<u>Deficit</u>	
		Excess of Expenditure over Income	
		Transferred to Balance Sheet.	19320.00
<b>Total</b>	<b>122520.00</b>	<b>Total</b>	<b>122520.00</b>

F.D. A/c

Academic facilities Rs. 14160/-

Physical facilities Rs. 84360/-

Total Rs. 98520/-

Nagpur, dated the  
12th October 2020

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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As per our report of even date attached

FOR LOYA BAGRI & CO.  
 Chartered Accountants  
 Firm Registration No. 105658W

  
 (R. S. PALIWAL)

Partner (M.No. 036269)  
 ICAI UDIN 20026269AAAAEI 8801

**LOYA BAGRI & CO.**

Chartered Accountants,  
 MA/17, South Ambazari Road,  
 Opposite Diksha Bhoomi,  
 Laxmi Nagar,  
 NAGPUR-440022





INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

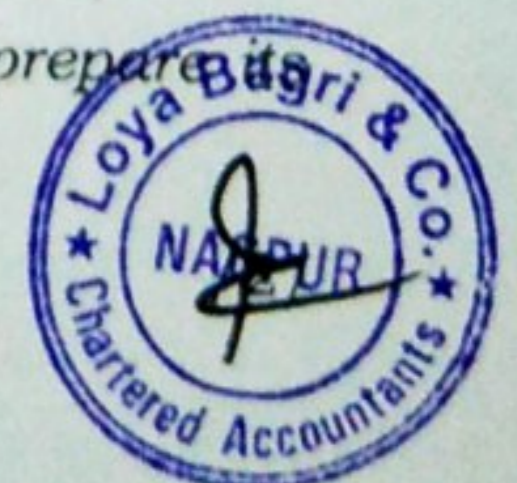
1. We have audited the financial statements of U.G.C. Approved Vocational Subject "**Functional English & Allied Courses**" ("Functional English") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2020, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Functional English as at 31st March, 2020, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Functional English in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Functional English to prepare Financial Statements on Cash Basis.*



**Responsibilities of Management for the Financial Statements:**

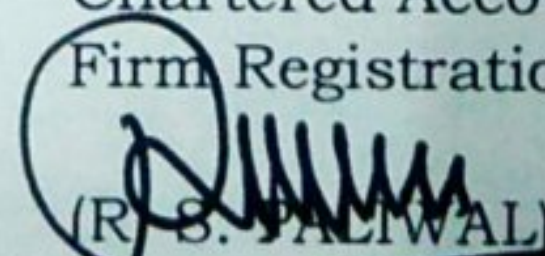
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Functional English in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Functional English or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
12<sup>th</sup> October, 2020.

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No.036269)  
ICAIUDIN : 20036269AAAAEG9636

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



65

**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**U.G.C. APPROVED VOCATIONAL SUBJECT "FUNCTIONAL ENGLISH & ALLIED COURSES"**  
**BALANCE SHEET**

AS AT 31ST MARCH, 2020

<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>GRANTS :</b>		<b>LABORATORY EQUIPMENT:</b>	
<u>NON-RECURRING GRANT :</u>		As per last Balance Sheet	273685.00
For Equipments from U.G.C. New Delhi			
As per last Balance Sheet	150000.00		
<u>RECURRING GRANT :</u>		<b>FURNITURE &amp; DEAD STOCK :</b>	
As per last Balance Sheet	25000.00	As per last Balance Sheet	65809.00
<b>ADVANCE FROM :</b>		<b>LIBRARY BOOKS :</b>	
Building Fund	13000.00	As per last Balance Sheet	107424.00
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>		<b>ADVANCE TO :</b>	
As per last Balance Sheet	1758864.00	Nagpur Shikshan Mandal, Nagpur	51281.00
Add : Surplus as per Income		Senior College	121675.00
& Expenditure Account	1071.00	Graduation & Post Graduation Courses	
	<u>1759935.00</u>	Non Grant Basis	104700.00
		Fashion Designing	847.00
		Junior College	26044.00
		Maintenance Fund	<u>387040.00</u>
		<b>CLOSING BALANCES :</b>	
		Cash in hand	2571.00
		With Canara Bank (Savings A/c No. 14254)	806859.00
			<u>809430.00</u>
		<b>Total</b>	<u>1947935.00</u>
<b>Total</b>	<u>1947935.00</u>		

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**  
 Nagpur, dated the  
 12th October 2020

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**LOYA BAGRI & CO.**  
 Chartered Accountants,  
 MA/17, South Ambazari Road,  
 Opposite Diksha Bhoomi,  
 Laxmi Nagar,  
 NAGPUR.

As per our report of even date attached

FOR LOYA BAGRI & CO.  
 Chartered Accountants  
 Firm Registration No. 105658W

  
 (R. S. P. MALI)  
 Partner (M No. 036269)

ICAI UDIN 200 36269 AARAE6 9634



SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR  
 U.G.C. APPROVED VOCATIONAL SUBJECT "FUNCTIONAL ENGLISH & ALLIED COURSES"  
 INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31ST MARCH, 2020

* EXPENDITURE *		Amount (Rs.)	* INCOME *		Amount (Rs.)
<u>To, Contingencies :</u>			<u>By, Fees :</u>		
Repair to Computer	7319.00	53147.00	Vocational Fees received from students	33233.00	54218.00
Software Expenses	14160.00				
Enrolment Fees of Certificate Course	11600.00		<u>Certificate Course Fees</u>	10000.00	
Bank Commission	118.00		Behavioural Neuroscience		
Laboratory Expenses	19950.00				
<u>Surplus :</u>			<u>Interest Received :</u>		
Excess of Income over Expenditure		1071.00	On Savings Bank	10985.00	
Transferred to Balance Sheet.					
Total			Total		
54218.00			54218.00		

Functional English  
 Academic facilities Rs. 21479/-  
 Physical facilities Rs. 31668/-

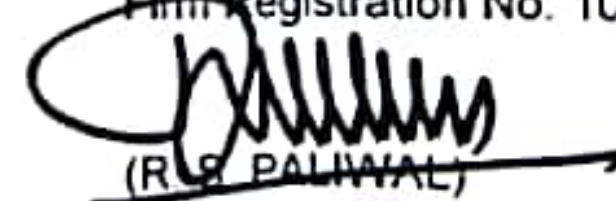
Nagpur, dated the  
 12th October 2020

  
 Principal  
 S. B. Mahila Mahavidyalaya,  
 Nagpur.

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As per our report of even date attached.

FOR LOYA BAGRI & CO.  
 Chartered Accountants  
 Firm Registration No. 105658W

  
 (R.S. PALIWAL)

Partner (M.No. 036269)  
 ICAI UDIN 200 36269 AAAA EG 963L

**LOYA BAGRI & CO.**  
 Chartered Accountants,  
 MA/17, South Ambazari Road,  
 Opposite Diksha Bhoomi,  
 Laxmi Nagar,  
 NAGPUR-440022



INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the accompanying financial statements of "**Senior College**" ("The College") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprises the Balance Sheet as at 31st March, 2021, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the college as at 31st March, 2021, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the college in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matter :**

4. *It is the policy of the college to prepare its Financial Statements on Cash Basis.*



**Responsibilities of Management for the Financial Statements:**

5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the college in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the college or to cease operations, or has no realistic alternative but to do so.

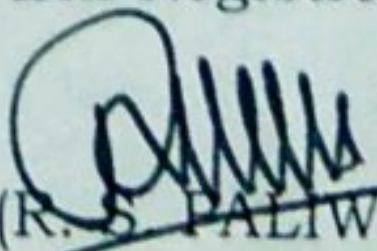
**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
26<sup>th</sup> July, 2021



FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No.036269)

ICAIUDIN : 21036269AAAAFF3361

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

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\* FUNDS & LIABILITIES \*

COLLEGE FUND:

As per last Balance Sheet  
Less : Deficit as per Income & Expenditure Account

Amount (Rs.)	Amount (Rs.)
10695885.52	10577463.92 ✓
118421.60	

RESERVE FUND:

As per last Balance Sheet

440600.00 ✓

CONTINGENCY FUND:

As per last Balance Sheet

45940.00 ✓

U.G.C. GENERAL DEVELOPMENT ASSISTANCE (XII PLAN)

a) For Capital Asset

As per last Balance Sheet

712550.00

b) For Recurring Expenses

As per last Balance Sheet

28613.00

741163.00 ✓

SCHOLARSHIP & PRIZES FUND:

As per last Balance Sheet  
Add: Interest on Endowment Fund

462603.01  
27391.00  
489994.01

Less: Prizes & Rewards paid during the year

1250.00

488744.01 ✓

STUDENTS AID & WELFARE FUND:

As per last Balance Sheet  
Add: Transfer from various heads

200782.31  
8206.00

208988.31 ✓

CANTEEN FUND:

As per last Balance Sheet  
Add: Canteen fees from students

22078.98  
5055.00  
27133.98

Less : Canteen Expenses

2950.00

24183.98 ✓

Total C/F Rs.

12527083.22

\* ASSETS & PROPERTY \*

BUILDING

As per last Balance Sheet

332861.30 ✓

FURNITURE, DEAD STOCK & ELECTRIC FITTINGS:

As per last Balance Sheet  
Add : Purchased During the year

2024527.14  
3776.00  
2028303.14

Less : Transfer to Computer System

37000.00

1991303.14 ✓

LIBRARY FURNITURE EQUIPMENT & DEAD STOCK:

As per last Balance Sheet

180515.37 ✓

COMPUTER SYSTEM:

As per last Balance Sheet  
Add : Donation in Kind

2159679.00  
59000.00  
2218679.00

Add : Transfer from Furniture, Dead Stock

37000.00

2255679.00 ✓

BORWELL:

As per last Balance Sheet

76371.00 ✓

ONIDA AIR CONDITIONER

As per last Balance Sheet

35640.00 ✓

DIESEL GENERATOR 25KVA SET:

As per last Balance Sheet

429835.00 ✓

HOME ECONOMICS APPARATUS:

As per last Balance Sheet

684422.23 ✓

PSYCHOLOGY APPARATUS:

As per last Balance Sheet

1220764.90 ✓

MUSIC EQUIPMENT:

As per last Balance Sheet

649377.00 ✓

CCTV SYSTEM

As per last Balance Sheet  
(Out of General Development Assistance XII Plan Rs. 364000/- and  
Out of college fund Rs. 43710/-)

407710.00 ✓

MUSIC RECORDS, AUDIO AND VIDEO CASSETTES ETC:

As per last Balance Sheet

27892.40 ✓

CANTEEN EQUIPMENT

As per last Balance Sheet

17720.01 ✓

SPORTS & GYMKHANA EQUIPMENT:

As per last Balance Sheet

333838.00 ✓

LIBRARY BOOKS:

As per last Balance Sheet  
Add : Purchased during the year (Out of College Fund)  
Received in kind

2872568.12  
25707.00  
2745.00  
28452.00  
2901020.12

Less : Cost of Library Book Received

80.00

2900940.12 ✓

Total C/F Rs.

11544369.47

Total Fix Asset Rs. 91228/-



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(Contd...2)

	Total B/F Rs.	12527083.22
<b>SCHOLARSHIP ETC.:</b>		
G.O.I. Scholarship	718358.00	
G.O.I. Freeship	13305.00	
Open Merit Scholarship	5925.00	
National Merit Scholarship	2760.00	
Minority Scholarship	16258.00	
Scholarship for Physically Handicapped Students	3280.00	759926.00
<b>UNPAID CONCESSION &amp; REIMBURSEMENT OF FEES.:</b>		
Primary Teachers Concession	18958.00	
S.S.C. D.Ed. Concession	15522.00	
E.B.C. (Z.P) Concession	481814.00	
Ex-Servicemen Concession (Jawan Concession)	704.00	516998.00
<b>OTHER LIABILITIES.:</b>		
Other Deposits	107586.00	
Provident Fund Loan Receipts	458620.00	
Functional English & Allied Courses	117175.00	
University Advance for Examination	339997.00	
Building Fund	161022.30	
University Environment Fee	9280.00	
LIC Group Insurance (Dr. Gajbhiye)	200.00	
Security Deposits (Canteen)	823.00	
TDS Payable	146.00	
Other Deposits (Salary Deduction)	2475.00	
NSM's Development Fund	57796.00	
	1255120.30	
Unpaid Salary (Shri Suresh Kukade, Peon) for Feb 2021		
Net Salary	23310.00	
College Society	5730.00	
Income Tax	2432.00	
LIC Group Insurance	50.00	
LIC Premium	1606.00	33128.00
		1288248.30

	Total B/F Rs.	11544869.47
<b>DEPOSITS.:</b>		
<u>As per last Balance Sheet.:</u>		
With Nagpur University	20000.00	
With Nagpur Gas & Domestic Appliances	805.00	
With M.S.E.B.	40340.00	
With Nagpur Municipal Corporation (against water meters)	8800.00	87945.00
<b>LOAN AND ADVANCES.:</b>		
Students' Aid Fund Loan	24588.00	
Provident Fund Loan	458620.00	
Advance to Staff	70080.00	
Junior College	98154.00	
Junior College (NSS)	14520.00	
Graduation & Post Graduation Non Grant Basis	153556.00	
Nagpur Shikshan Mandal, Nagpur (TDS on fixed deposit transfer)	49230.00	
Nagpur Shikshan Mandal, Nagpur (Expenses)	970.00	
Fashion Designing	45691.00	
Provident Fund (Excess Payment to Smt Samudra) N.S.S.	900.00	
	27684.00	
UGC Hindi Seminar Expenses (Receivable) (As per last B/S)	33804.00	
UGC Grant for Minor Research Project (Music) Receivable As per last Balance Sheet	17920.00	
UGC Grant for Minor Research Project (English) Receivable As per last Balance Sheet	4045.00	
UGC Grant for Minor Research Project (Political Science) Receivable As per last Balance Sheet	20704.00	76473.00
		1020566.00
<b>CASH AND BANK BALANCES.:</b>		
Cash in hand	4442.00	
With Canara Bank (Current A/c No.11390)	277296.46	
Bank of Maharashtra (Salary Savings A/c No. 60001091966)	65609.35	
With Canara Bank (Non-Salary Savings A/c No.11602)	112155.50	
With Canara Bank (Savings A/c No.11603)	647410.94	
With Canara Bank (N.S.S. Savings A/c No.24431)	9290.00	1116294.25
<b>EARMARKED BALANCES.:</b>		
With Canara Bank (Savings A/c No.5858)		842670.80
<b>FIXED DEPOSITS.:</b>		
With HDFC (For Prizes)		500000.00
		15092255.52

*[Signature]*  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

*[Signature]*  
Offg. Principal  
S.B. Mahila Mahavidyalaya  
Mahal, Nagpur.

Total Rs. 15092255.52

Total Rs. 15092255.52



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**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

As per our report of even date attached

For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W  
*[Signature]*  
(R. S. PATIL)  
Partner (C.No. 036269)  
KAI UDIN 21036269AAAAFF3361



Nagpur, dated the  
28th July 2021



**SENIOR COLLEGE**  
**INCOME AND EXPENDITURE ACCOUNT**

**SENIOR COLLEGE**      **2020-21**

FOR THE YEAR ENDING 31ST MARCH, 2021

<u>* EXPENDITURE *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* INCOME *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>Amount</u> <u>(Rs.)</u>
To, <b>SALARIES</b>			<b>STATE GRANTS :</b>		
Teaching Staff	20564900.00		Maintenance Grant Salary		34827772.00
Non Teaching Staff	3073120.00	23638020.00			
<b>DEARNESS ALLOWANCE:</b>			<b>FEES : (Realised)</b>		
Teaching Staff	3752452.00		Tuition Fees (Net)	75795.00	
Non Teaching Staff	2271293.00	6023745.00	Laboratory Fees	45820.00	
<b>HOUSE RENT ALLOWANCE:</b>			Library Fees	67600.00	
Teaching Staff	3290384.00		College Exam Fees	11850.00	
Non Teaching Staff	539172.00	3829556.00	Term Fees	145103.00	346168.00
<b>COMPENSATORY LOCAL ALLOWANCE:</b>			<b>OTHER RECEIPTS :</b>		
Teaching Staff	40560.00		Admission Fees (Net)	5080.00	
Non Teaching Staff	34986.00	75546.00	Registration Fees	3240.00	
<b>TRANSPORT ALLOWANCE:</b>			Identity Cards Receipts (Net)	10065.00	
Teaching Staff	376800.00		Prospectus Sale	19450.00	
Non Teaching Staff	58310.00	435110.00	Miscellaneous Receipts	1800.00	
<b>REMUNERATION TO CONTRIBUTORY TEACHERS :</b>			Other Fees	94230.00	133865.00
			<b>INTEREST :</b>		
<b>MEDICAL RE-IMBURSEMENT</b>			On Bank Deposits		
Teaching Staff (Dr. E.S. Chaterjee)	363333.00		Salary Savings Accounts	11639.00	
Non Teaching Staff (Shri D.L. Chavhan)	31900.00	395233.00	Other Savings Accounts	37056.00	48695.00
<b>ASSESSMENT RECOVERY PAID TO GOVT.</b>			<b>DONATIONS :</b>		
			IN KIND :		
<b>RENT RATES AND TAXES:</b>			For Books	2745.00	
Corporation Tax	34148.00		For Computer System	59000.00	61745.00
Water Charges (Net)	25448.00	59596.00			
<b>BUILDING MAINTENANCE AND REPAIRS:</b>					
		7550.00			
<b>ORDINARY REPAIRS :</b>					
College Furniture, Electrical Fittings & Dead Stock (Net)	7225.00				
Computer, Printer, Xerox Machine (Net)	23312.00	30537.00			
<b>Total C/F Rs.</b>		35239492.00	<b>Total C/F Rs.</b>	35418245.00	

Salary Expenses



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(Contd...2)

<b>CONTINGENCIES :</b>		Total B/F Rs. 35239492.00
Periodicals & News Papers	49368.00	
Binding Charges	2120.00	
College Garden Expenses	18900.00	
Lighting/ Electricity Expenses (Net)	20941.00	
Telephone Expenses (Net)	16361.00	
Stationery Expenses (Net)	10782.00	
Printing Expenses (Net)	16657.00	
Postage Expenses (Net)	197.00	
Bank Commission and Charges	5302.60	
Miscellaneous Office Expenses	9808.00	
University Affiliation Fee	5000.00	
Website Development & Maintenance Charges	55063.00	
Prospectus Expenses	3947.00	
IQAC Meeting Expenses	100.00	
Diesel Generator Servicing & Disel Expenses	1100.00	
Washing Allowance	2400.00	218046.60
<b>Contingencies Exp. Rs.161883/-</b>		
<b>LABORATORY CONSUMABLE EXPENSES :</b>		
Home Economics	2530.00	
Music	4000.00	6530.00
<b>EXTRA CURRICULAR ACTIVITIES :</b>		
Vidyarthini Utkarsha Mandal Expenses	17769.00	
College Magazine Expenses	20060.00	37829.00
<b>UNIVERSITY EXAMINATION FEES (REGULAR STUDENTS)</b>		27329.00
<b>UNIVERSITY PRACTICAL FEES</b>		7440.00
		34769.00
<b>Academic facilities Rs. 39187/-</b>		
<b>Fix Asset Rs. 91228/-</b>		
<b>Physical facilities Rs. 357066/-</b>		
<b>Total Rs.</b>		<b>35536666.60</b>

<b>DEFICIT</b>	
Excess of Expenditure over Income carried over to Balance sheet	118421.60
<b>Total Rs.</b>	<b>35536666.60</b>

*[Signature]*  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

Nagpur, dated the  
26th July 2021



*[Signature]*  
Offg. Principal  
S. B. Mahila Mahavidyalaya  
Mahal, Nagpur.

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**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

As per our report of even date attached

For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W

*[Signature]*  
(R. S. PALIWAL)  
Partner (M.No. 036269)

ICAI UDIN 21036269A AAA FF 3361



SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2021RECEIPTS :(1) DETAILS OF ITEM NO. 8 :FEEES COLLECTED ON BEHALF OF UNIVERSITY:

	<u>AMOUNT</u>
University Enrollment Fees	22990.00
University Annual Fees	42625.00
University Convocation Fees	24040.00
University Disaster Management Fund	3410.00
University E-Facility Fee	18755.00
University Environment Fee	11700.00
University Exam Form Fee	3522.00
University Medical Exam Form Fee	1705.00
University Kalyan Nidhi	1705.00
University Medical Aid	1705.00
University Students Union	1705.00
University Sports Fees	8525.00
University Students Aid Fund	1705.00
University Fee for Ashwamedh	10230.00
University Examination Fee (Regular Students) (Incl. Late Fees)	56906.00
University Practical Fee	16368.00
University Examination Fee (Private Students)	18339.00
University NSS Fees	3510.00
	<u>Rs. 249445.00</u>

(2) DETAILS OF ITEM NO. 9 (a)RECEIPTS ON ACCOUNT OF SCHOLARSHIPS, FELLOWSHIP & PRIZES:  
FROM GOVERNMENT

Government of India Scholarship	99534.00
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Rs. 99534.00



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SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2021PAYMENTS :(1) DETAILS OF ITEM NO. 16 :FEEs PAID TO UNIVERSITY:

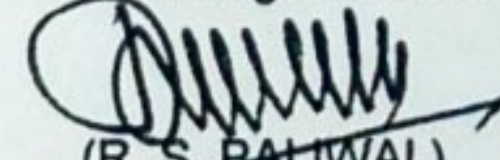
	<u>AMOUNT</u>
University Enrollment Fees	22990.00
University Annual Fees	42625.00
University Convocation Fees	24040.00
University Disaster Management Fund	3410.00
University E-Facility Fee	18755.00
University Environment Fee	2420.00
University Exam Form Fee	3522.00
University Medical Exam Form Fee	1705.00
University Kalyan Nidhi	1705.00
University Medical Aid	1705.00
University Students Union	1705.00
University Sports Fees	8525.00
University Students Aid Fund	1705.00
University Fee for Ashwamedh	10230.00
University Examination Fee (Regular Students) (Incl. Late Fees)	84235.00
University Practical Fee	23808.00
University Examination Fee (Private Students)	18339.00
University NSS Fees	3510.00
	<u>Rs. 274934.00</u>



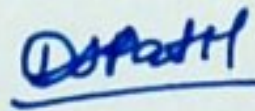
73-C

(3) DETAILS OF ITEM NO. 19OTHER INDIRECT OR NON-RECURRING EXPENDITURE:

Provident Fund	6057223.00	
Provident Fund Loan Refunded	111900.00	
D.C.P.S. Pension Scheme	964055.00	
Income Tax	4669726.00	
Professional Tax	65600.00	
L.I.C. Premium	327362.00	
L.I.C. Group Insurance	88236.00	
House Rent	44236.00	
College Society	1880255.00	
Apaghat Vima Yojana	17700.00	
C.M. Relife Fund	247622.00	
Other Deposits (Salary Deduction)	7575.00	14481490.00
Canteen Expenses		2950.00
Junior College (For Expenses)		87367.00
Junior College (NSS)		14520.00
Building Fund		2000.00
University Examination Working Charges		7050.00
N.S.S. (Net)		7289.00
University Advance for Examination		440000.00
Functional English		4500.00
Nagpur Shikshan Mandal, Nagpur (Expenses)		5697.00
Nagpur Shikshan Mandal, Nagpur (TDS)		2054.00

Rs. 15054917.00Nagpur, dated the  
26th July 2021For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W
  
(R. S. PALIWAL)
Partner (M.No. 036269)  
ICAI UDIN 2 1036269 A A A A F F 3 3.

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

  
Offg. Principal  
S.B. Mahila Mahavidyalaya  
Mahal, Nagpur.

73-D

INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of "**Graduation and Post Graduation Courses Non-Grant Basis Account**" ("Non Grant Basis") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2021, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Non Grant Basis as at 31st March, 2021, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Management of Non Grant Basis in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Non Grant Basis to prepare its Financial Statements on Cash Basis.*



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**Responsibilities of Management for the Financial Statements:**

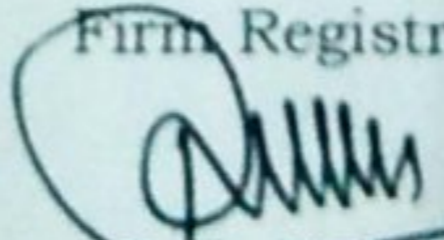
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of Non Grant Basis in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Non Grant Basis or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
26<sup>th</sup> July, 2021

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No.036269)  
ICAIUDIN :21036269AAAAFH3336



**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, NAGPUR**  
**GRADUATION & POST GRADUATION COURSES NON GRANT BASIS ACCOUNT**  
**BALANCE SHEET**

2020-21

AS AT 31ST MARCH, 2021

<u>* FUNDS &amp; LIABILITIES *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>		<u>Amount</u> <u>(Rs.)</u>
<b>Students Aid and Welfare Fund :</b>			<b>Library Books</b>		
As per last Balance Sheet	11571.00		As per last Balance Sheet		16779.00
Add :During the year	<u>6756.00</u>	18327.00			
<b>Contingency Fund :</b>					
As per last Balance Sheet		7800.00			
<b>Department Development Fund :</b>					
As per last Balance Sheet	89700.00				
Add :During the year	<u>4200.00</u>	93900.00			
<b>Advances from :</b>					
Functional English & Allied Courses	104700.00				
Senior College	153556.00		<b>Advance to :</b>		
Fashion Designing	<u>500.00</u>	258756.00	Nagpur Shikshan Mandal	125000.00	
			Maintenance Fund	2000.00	
<b>Income &amp; Expenditure Account :</b>					
As per last Balance Sheet	498617.00		<b>Closing Balances :</b>		
Less : Deficit as per Income			Cash in hand	3003.00	
& Expenditure Account	<u>35291.00</u>	463326.00	With Canara Bank		
			(Savings A/c No. 18010)	<u>695327.00</u>	698330.00
Total		<u>842109.00</u>			
			Total		<u>842109.00</u>

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALWAL)

Partner (M.No. 036269)  
ICAI UDIN 21036269 AAAAFH 3336



Nagpur, dated the  
26th July 2021

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**GRADUATION & POST GRADUATION COURSES NON GRANT BASIS ACCOUNT**  
**INCOME AND EXPENDITURE ACCOUNT**

2020-21

FOR THE YEAR ENDING 31ST MARCH, 2021

<b>* EXPENDITURE *</b>		<b>Amount (Rs.)</b>	<b>* INCOME *</b>		<b>Amount (Rs.)</b>
<b>To, Remuneration :</b>			<b>By Fees :</b>		
	Guest Faculty	7000.00		English Literature Course Fees	7500.00
	<b>Contingencies</b>			<b>FEES AND FINES</b>	
	Advertisement Expenses	19656.00		Tuition Fees	6620.00
	Bank Charges	1359.00		Admission Fees	2000.00
	Vice Principal Allowance	10500.00		Library Fees	3200.00
	L.E.C. Expenses	12716.00		College Exam Fees	1160.00
	Lighting Expenses	1115.00			12980.00
	Postage	10.00		<b>Other Miscellaneous Receipts</b>	
	Printing Expenses	887.00		Identity Cards	510.00
	Prospectus Expenses	210.00		Miscellaneous Receipts	500.00
	Repairs to Computer and Xerox	1242.00		Registration Fees	180.00
	Repairs to Furniture, Dead Stock	23511.00			1190.00
	Stationery	574.00		<b>Fees Collected for Extra Curricular Activities:</b>	
	Interest on TDS Paid	83.00		Games & Sports Fees	5136.00
	Telephone Expenses	871.00		Extra Curricular Activities	1500.00
	University Affiliation Fees	10000.00		College Magazine Fees	1800.00
	Water Charges	1355.00		Medical Examination	540.00
		84089.00		Physical Efficiency Test	420.00
				Maintenance Fees	2870.00
					12266.00
				<b>Interest on Bank Account :</b>	
				On Savings Bank	21862.00
				<b>Deficit</b>	
				Excess of Expenditure over Income	35291.00
				Transferred to Balance Sheet.	35291.00
	<b>Total</b>	<b>91089.00</b>		<b>Total</b>	<b>91089.00</b>

Academic facilities Rs. 24753/-

Physical facilities Rs. 59336/-

Nagpur, dated the  
26th July 2021


**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

77

As per our report of even date attached

FOR LOYA BAGRI & CO.  
 Chartered Accountants  
 Firm Registration No. 105658W



(B. S. PALIVVAL)  
 Partner (M.No. 036269)  
 ICAI UDIN 21036269AAAAFH3336



**LOYA BAGRI & CO.**  
 Chartered Accountants,  
 MA/17, South Ambazari Road,  
 Opposite Diksha Bhoomi,  
 Laxmi Nagar,  
 NAGPUR-440022

INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of **Nagpur Shikshan Mandal's Development Fund for the College Maintenance** ("Development Fund") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2021, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Development Fund as at 31st March, 2021, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Development Fund in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Development Fund to prepare its Financial Statements on Cash Basis.*



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**Responsibilities of Management for the Financial Statements:**

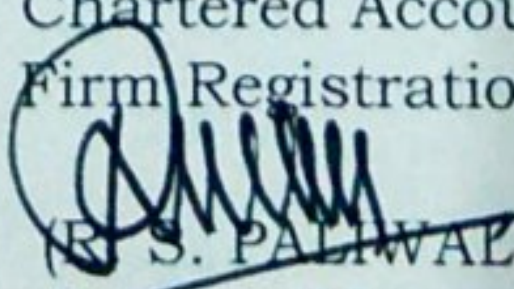
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Development Fund in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Development Fund or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
26<sup>th</sup> July, 2021

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658Y

  
(R. S. PALIWAL)  
Partner (M.No.036269)

ICAIUDIN:21036269AAAAFK4505

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHARAJA NAGPUR**  
**NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE**  
**BALANCE SHEET**

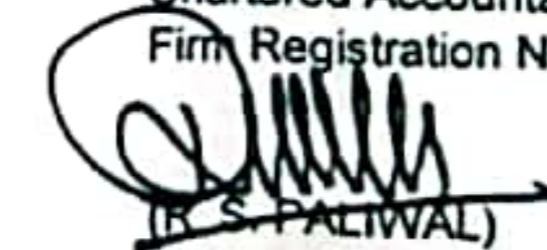
2020-21

AS AT 31ST MARCH, 2021

<u>* FUNDS &amp; LIABILITIES *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>		<u>Amount</u> <u>(Rs.)</u>
<b>Maintenance Fund :</b>			<b>FIXED ASSETS</b>		
As per last Balance Sheet	4246100.00		<b>Building</b>		
Add : Surplus as per Income & Expenditure Account	<u>357995.00</u>	4604095.00	As per last Balance Sheet		257222 00
			<b>Constructed Canteen Building</b>		
			As per last Balance Sheet		834848 00
			<b>Furniture &amp; Dead Stock</b>		
			As per last Balance Sheet		50593 00
<b>Advances From :</b>			<b>Advance To :</b>		
Building Fund Account	600322.00		Nagpur Shikshan Mandal, Nagpur	193767.00	
Fashion Designing	314664.00		Junior College	<u>226391.00</u>	420158.00
S.B.M.M. Principal	520.00				
Functional English & Allied Courses Senior College	387040.00				
Graduate, Post Graduate Courses Non Grant Basis	<u>2000.00</u>	1328026.00			
			<b>Closing Balances</b>		
			Cash in hand	2015.00	
			With Canara Bank (Savings A/c No. 14499)	1467285.00	
			HDFC Bank (Fixed Deposit)	<u>2900000.00</u>	4369300.00
			Total		<u>5932121.00</u>
			Total		<u>5932121.00</u>

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
 Chartered Accountants  
 Firm Registration No. 105658W

  
 (R. S. PALIWAL)

Partner (M.No. 036269)  
 ICAI UDIN 21036269AAAAFK4505

**LOYA BAGRI & CO.**

Chartered Accountants,  
 MA/17, South Ambazari Road,  
 Opposite Diksha Bhoomi,  
 Laxmi Nagar,  
 NAGPUR-440022



Nagpur, dated the  
 26th July 2021

  
 Principal  
 S. B. Mahila Mahavidyalaya,  
 Nagpur.

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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE**  
**INCOME & EXPENDITURE ACCOUNT**

FOR THE YEAR ENDING 31ST MARCH, 2021

<u>* EXPENDITURE *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* INCOME *</u>	<u>Amount</u> <u>(Rs.)</u>
<u>To</u> , Bank Charges	649.00	<u>By</u> , Maintenance Fund : Received during the year	99666.00
		<u>Interest</u>	
		On Savings Bank	34570.00
		On Fixed Deposit	224408.00
			<u>258978.00</u>
 <u>SURPLUS :</u> Excess of Income over Expenditure Transferred to Balance Sheet.	 357995.00		
<b>Total</b>	<u><u>358644.00</u></u>	<b>Total</b>	<u><u>358644.00</u></u>

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

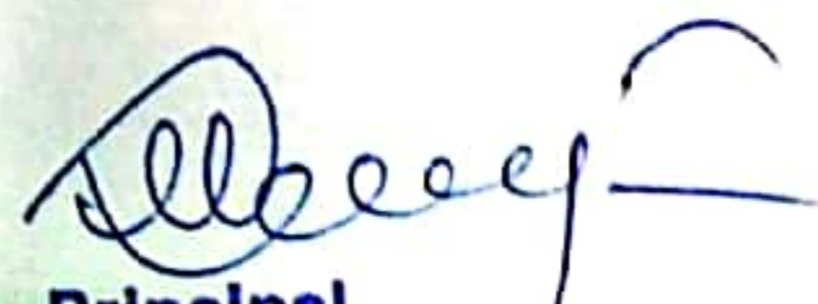
  
(R. S. PALIWAL)

Partner (M.No. 036269)  
ICAI UDIN 21036269 AAAAAFK4505



**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

Nagpur, dated the  
26th July 2021

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of "U.G.C. Approved Vocational Subject Fashion Designing" ("Fashion Designing") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2021, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fashion Designing Course as at 31st March, 2021, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Fashion Designing in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Fashion Designing to prepare its Financial Statements on Cash Basis.*



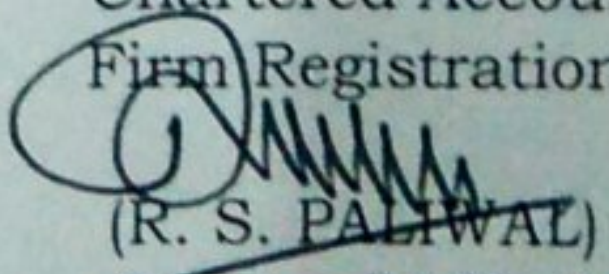
**Responsibilities of Management for the Financial Statements:**

5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Fashion Designing in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fashion Designing or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
26<sup>th</sup> July, 2021

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W  
  
(R. S. PALIWAL)  
Partner (M.No.036269)  
ICAIUDIN : 21036269AAAAFJ458



**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, WARDHAL, NAGPUR**  
**U.G.C. APPROVED VOCATIONAL SUBJECT " FASHION DESIGNING "**  
**BALANCE SHEET**


2020-21

AS AT 31ST MARCH, 2021

<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>GRANTS :</b>		<b>LABORATORY FURNITURE &amp; DEAD STOCK :</b>	
<u>NON-RECURRING GRANT :</u>		As per last Balance Sheet	96718.00
<u>For Equipments from U.G.C. New Delhi</u>		<b>LABORATORY EQUIPMENT:</b>	
As per last Balance Sheet	150000.00	As per last Balance Sheet	137100.00
<u>RECURRING GRANT :</u>		<b>LIBRARY BOOKS :</b>	
As per last Balance Sheet	25000.00	As per last Balance Sheet	41782.00
<b>ADVANCES FROM :</b>		<b>ADVANCES TO :</b>	
Senior College	45691.00	Nagpur Shikshan Mandal, Nagpur	106103.00
Functional English & Allied Courses	847.00	Maintenance Fund	314664.00
	46538.00	Graduation & Post Graduation Courses	
		Non Grant Basis	500.00
		Junior College	2600.00
			423867.00
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>		<b>CLOSING BALANCES :</b>	
As per last Balance Sheet	1265175.00	Cash in hand	1340.00
Less :Deficit as per Income		With Canara Bank (Savings A/c No. 14864)	724291.00
& Expenditure Account	61615.00		725631.00
	1203560.00		
		<b>Total</b>	1425098.00
<b>Total</b>	1425098.00		


As per our report of even date attached

FOR LOYA BAGRI & CO.  
 Chartered Accountants  
 Firm Registration No. 105658W

  
 S. P. PATIL  
 Partner (M.No. 036269)  
 ICAI UDIN 21036269A A A A F J 4 5 6 2



Nagpur, dated the  
 26th July 2021

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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**LOYA BAGRI & CO.**  
 Chartered Accountants,  
 MA/17, South Ambazari Road,  
 Opposite Diksha Bhoomi,  
 Laxmi Nagar,  
 NAGPUR-440022



INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of U.G.C. Approved Vocational Subject "**Functional English & Allied Courses**" ("Functional English") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2021, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Functional English as at 31st March, 2021, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Functional English in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Functional English to prepare its Financial Statements on Cash Basis.*



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**Responsibilities of Management for the Financial Statements:**

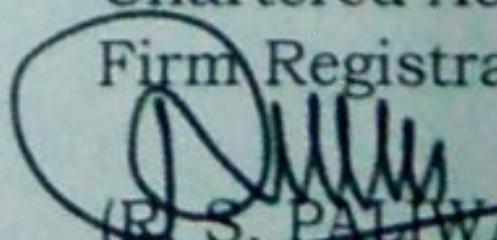
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Functional English in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Functional English or to cease operations, or has no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of Financial Statements:**

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
26<sup>th</sup> July, 2021

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No.036269)  
ICAIUDIN : 21036269AAAAFI4578

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440002



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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**U.G.C. APPROVED VOCATIONAL SUBJECT " FUNCTIONAL ENGLISH & ALLIED COURSES"**  
**BALANCE SHEET**

AS AT 31ST MARCH, 2021

<u>* FUNDS &amp; LIABILITIES *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>		<u>Amount</u> <u>(Rs.)</u>
<b>GRANTS :</b>			<b>LABORATORY EQUIPMENT:</b>		
<u>NON-RECURRING GRANT :</u>			As per last Balance Sheet		273685.00
<u>For Equipments from U.G.C. New Delhi</u>					
As per last Balance Sheet		150000.00			
<u>RECURRING GRANT :</u>			<b>FURNITURE &amp; DEAD STOCK :</b>		
As per last Balance Sheet		25000.00	As per last Balance Sheet		65809.00
<b>ADVANCE FROM :</b>			<b>LIBRARY BOOKS :</b>		
Building Fund		13000.00	As per last Balance Sheet		107424.00
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>			<b>ADVANCE TO :</b>		
As per last Balance Sheet		1759935.00	Nagpur Shikshan Mandal, Nagpur		51281.00
Less :Deficit as per Income			Senior College		117175.00
& Expenditure Account		<u>6044.00</u>	Graduation & Post Graduation Courses		
		1753891.00	Non Grant Basis		104700.00
			Fashion Designing		847.00
			Junior College		25169.00
			Maintenance Fund		<u>387040.00</u>
			686212.00		
			<b>CLOSING BALANCES :</b>		
			Cash in hand		2571.00
			With Canara Bank (Savings A/c No. 14254)		806190.00
					<u>808761.00</u>
			808761.00		
			<b>Total</b>		<u><u>1941891.00</u></u>
		<b>Total</b>			<u><u>1941891.00</u></u>

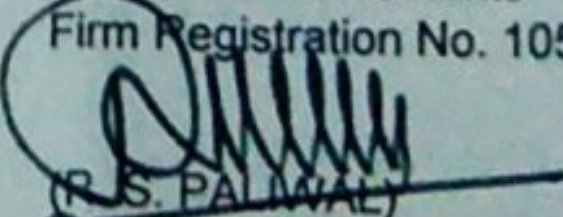
Nagpur, dated the  
26th July 2021

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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As per our report of even date attached

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
(R.S. PALIWAL)

Partner (M.No. 036269)

ICAI UDIN 21036269 AAAA FI 4578

**LOYA BAGRI & CO.**

**Chartered Accountants,**  
**MA/17, South Ambazari Road,**  
**Opposite Diksha Bhoomi,**  
**Laxmi Nagar,**  
**NAGPUR 440022**



**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, NAGPUR**  
**U.G.C. APPROVED VOCATIONAL SUBJECT "FUNCTIONAL ENGLISH & ALLIED COURSES"**  
**INCOME AND EXPENDITURE ACCOUNT**

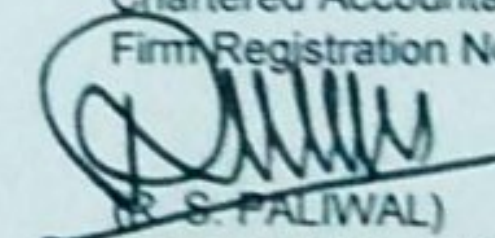
FOR THE YEAR ENDING 31ST MARCH, 2021

<u>* EXPENDITURE *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* INCOME *</u>	<u>Amount</u> <u>(Rs.)</u>
<u>To, Contingencies :</u> Bank Commission Laboratory Expenses	1416.00 44000.00 <hr style="width: 50%; margin-left: auto; margin-right: 0;"/> 45416.00	<u>By, Fees :</u> Vocational Fees received from students	18535.00
		<u>Interest Received :</u> On Savings Bank	20837.00
		<u>Deficit :</u> Excess of Expenditure over Income Transferred to Balance Sheet.	6044.00
<b>Total</b>	<b>45416.00</b>	<b>Total</b>	<b>45416.00</b>

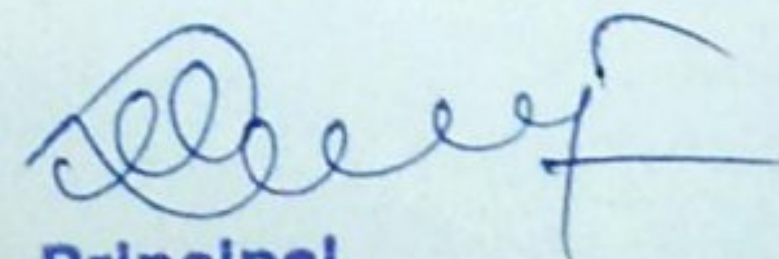
Physical facilities Rs. 45416/-

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
 Chartered Accountants  
 Firm Registration No. 105658W


R. S. PALIWAL)  
Partner (M.No. 036269)

ICAI UDIN 21036269AAAAFI4578

Nagpur, dated the  
26th July 2021


**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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**LOYA BAGRI & CO.**  
**Chartered Accountants,**  
**MA/17, South Ambazari Road,**  
**Opposite Diksha Bhoomi,**  
**Laxmi Nagar,**  
**NAGPUR-440022**

INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the accompanying financial statements of "**Senior College**" ("The College") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprises the Balance Sheet as at 31st March, 2022, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the college as at 31st March, 2022, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the college in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matter :**

4. *It is the policy of the college to prepare its Financial Statements on Cash Basis.*



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**Responsibilities of Management for the Financial Statements:**

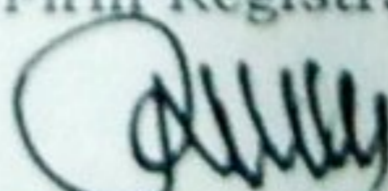
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the college in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the college or to cease operations, or has no realistic alternative but to do so.
7. Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of Financial Statements:**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
27<sup>th</sup> July, 2022

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W



(R. S. PALIWAL)

Partner (M.No.036269)

ICAIUDIN: 22036269ANSPET2343

**LOYA BAGRI & CO.**

Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



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2021-22

## \* EXPENDITURE \*

To, SALARIES	Amount (Rs.)	Amount (Rs.)
Teaching Staff	21424500.00	
Non Teaching Staff	3053520.00	24478120.00
<b>DEARNESS ALLOWANCE:</b>		
Teaching Staff	5081260.00	
Non Teaching Staff	2188840.00	7270100.00
<b>HOUSE RENT ALLOWANCE:</b>		
Teaching Staff	3609782.00	
Non Teaching Staff	550700.00	4160482.00
<b>COMPENSATORY LOCAL ALLOWANCE:</b>		
Teaching Staff	40320.00	
Non Teaching Staff	31440.00	71760
<b>TRANSPORT ALLOWANCE:</b>		
Teaching Staff	374400.00	
Non Teaching Staff	52400.00	426800.00
<b>REMUNERATION TO CONTRIBUTORY TEACHERS :</b>		484000.00
<b>ARREARS TO STAFF</b>		
Non Teaching Staff		118031.00
<b>SALARY RECOVERY ADJUSTED</b>		37563.00
<b>RENT RATES AND TAXES:</b>		
Water Charges (Net)		27463.00
<b>BUILDING MAINTENANCE AND REPAIRS:</b>		150.00
<b>ORDINARY REPAIRS</b>		
Repairs to College Furniture, Electrical Fittings & Dead Stock (Net)	13202.00	
Repairs to Computer, Printer, Xerox Machine (Net)	13811.00	27013.00
<b>LABORATORY CONSUMABLE EXPENSES :</b>		
Home Economics	4810.00	
Music	3750.00	
Psychology Expenses	1350.00	9910.00
<b>ANUSANDHAN INTER INSTITUTIONAL RESEARCH SCHEME</b>		43469.00
Total C/F Rs.		37154851.00

## Salary Expenses

## \* INCOME \*

	Amount (Rs.)	Amount (Rs.)
<b>STATE GRANTS :</b>		
Maintenance Grant Salary (Net)		37009293.00
<b>FEES : (Realised)</b>		
Tuition Fees (Net)	277105.00	
Laboratory Fees	117055.00	
Library Fees	43000.00	
College Exam Fees	10000.00	
Term Fees	49591.00	497651.00
<b>OTHER RECEIPTS :</b>		
Admission Fees	5640.00	
Registration Fees	3840.00	
Identity Cards Receipts	11165.00	
Prospectus Sale	22250.00	
Miscellaneous Receipts	9821.00	
Other Fees	118962.00	
University Examination Working Charges	13350.00	
University Examination Fees Pvt Students (Net)	10245.00	195223.00
<b>INTEREST :</b>		
<b>On Bank Deposits</b>		
Salary Savings Accounts	8215.00	
Other Savings Accounts	54836.00	63051.00
<b>DONATIONS :</b>		
<b>IN KIND :</b>		
For Development of Sports Activities		75000.00
<b>SALARY RECOVERY ADJUSTED</b>		37563.00
Total C/F Rs.		37877781.00

(Contd. 2)



Total B/F Rs. 37154861.00

Total B/F Rs. 37877781.00

**CONTINGENCIES :**

Advertisement Expenses	11794.00	
Account W/off	754.00	
Periodicals & News Papers	30943.00	
Binding Charges	2355.00	
College Garden Expenses	18550.00	
Lighting/ Electricity Expenses (Net)	17280.00	
Telephone Expenses (Net)	13785.00	
Stationery Expenses (Net)	15588.00	
Printing Expenses (Net)	6280.00	
Postage Expenses (Net)	357.30	
Bank Commission and Charges	6734.50	
T.A. D.A. to Staff and Others	3500.00	
Miscellaneous Office Expenses	10319.00	
Identity Card Expenses	600.00	
Website Development & Maintenance Charges	15960.00	
Prospectus Expenses (Net)	5100.00	
IQAC Meeting Expenses	5736.00	
Diesel Generator Servicing & Disel Expenses	2710.00	
Washing Allowance	2400.00	
Insurance on Furniture, Equipment & Dead Stock	6880.00	
Insurance on College Building	1440.00	
Software Expenses	31907.00	210972.80
<b>Contingencies Exp Rs.</b>		
<b>176355/-</b>		

**EXTRA CURRICULAR ACTIVITIES :**

Vidyarthini Utkarsha Mandal Expenses (Net)	28327.00	
College Magazine Expenses	29500.00	
Medical Examination Expenses	7195.00	
Physical Efficiency Test Expenses	100.00	
Sports Expenses	9601.00	74723.00

**SURPLUS**

Excess of Income over Expenditure carried over to Balance sheet	437224.20
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**Senior College**

Total Academic facilities Rs. 61780/-

Total Physical facilities Rs. 288451/-

Total Fix Asset Rs. 48259/-

Total Rs. 37877781.00

Total Rs. 37877781.00

Nagpur, dated the  
27th July 2022

As per our report of even date attached

For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W

(R. S. BHATNAGAR)  
Partner (M No. 036269)  
ICAI UDIN 22036269ANSPET2343**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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## \* FUNDS &amp; LIABILITIES \*

	Amount (Rs.)	Amount (Rs.)
<b>COLLEGE FUND :</b>		
As per last Balance Sheet	10577463.92	
Add : Surplus as per Income & Expenditure Account	437224.20	11014688.12
<b>RESERVE FUND:</b>		
As per last Balance Sheet		440600.00
<b>CONTINGENCY FUND:</b>		
As per last Balance Sheet		45940.00
<b>U.G.C. GENERAL DEVELOPMENT ASSISTANCE (XII PLAN)</b>		
a) For Capital Asset		
As per last Balance Sheet	712550.00	
b) For Recurring Expenses		
As per last Balance Sheet	28613.00	741163.00
<b>SCHOLARSHIP &amp; PRIZES FUND :</b>		
As per last Balance Sheet	488744.01	
Add: Interest on Endowment Fund	34150.00	
	522894.01	
Less: Prizes & Rewards paid during the year	2738.00	520156.01
<b>STUDENTS AID &amp; WELFARE FUND :</b>		
As per last Balance Sheet	208988.31	
Add: Transfer from various heads	44563.00	
	253551.31	
Less : Transfer to various heads	27016.00	226535.31
<b>CANTEEN FUND :</b>		
As per last Balance Sheet	24183.98	
Add: Canteen fees from students	5665.00	
	29848.98	
Less : Canteen Expenses	2642.00	27206.98

Total C/F Rs. 13016289.42



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## \* ASSETS &amp; PROPERTY \*

	Amount (Rs.)	Amount (Rs.)
<b>BUILDING</b>		
As per last Balance Sheet		332861.30
<b>FURNITURE, DEAD STOCK &amp; ELECTRIC FITTINGS :</b>		
As per last Balance Sheet	1991303.14	1997875.14
Add : Purchased During the year	6572.00	
<b>LIBRARY FURNITURE EQUIPMENT &amp; DEAD STOCK :</b>		
As per last Balance Sheet		180515.37
<b>COMPUTER SYSTEM :</b>		
As per last Balance Sheet		2255679.00
<b>BORWELL :</b>		
As per last Balance Sheet		76371.00
<b>ONIDA AIR CONDITIONER</b>		
As per last Balance Sheet		35640.00
<b>DIESEL GENERATOR 25KVA SET :</b>		
As per last Balance Sheet		429835.00
<b>HOME ECONOMICS APPARATUS :</b>		
As per last Balance Sheet		684422.23
<b>PSYCHOLOGY APPARATUS:</b>		
As per last Balance Sheet		1220764.90
<b>MUSIC EQUIPMENT :</b>		
As per last Balance Sheet		649377.00
<b>CCTV SYSTEM</b>		
As per last Balance Sheet		407710.00
(Out of General Development Assistance XII Plan Rs. 354000/- and Out of college fund Rs. 43710/-)		
<b>MUSIC RECORDS, AUDIO AND VIDEO CASSETTES ETC:</b>		
As per last Balance Sheet		27892.40
<b>CANTEEN EQUIPMENT</b>		
As per last Balance Sheet		17720.01
<b>SPORTS &amp; GYMKHANA EQUIPMENT :</b>		
As per last Balance Sheet		333838.00
<b>LIBRARY BOOKS :</b>		
As per last Balance Sheet	2900940.12	
Add : Purchased during the year (Out of College Fund)	41687.00	
	2942627.12	
Less : Cost of Library Book Recovered	7873.80	2934753.32

Total C/F Rs. 11585254.67

Total Fix Asset Rs. 48259/-





SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2022RECEIPTS :(1) DETAILS OF ITEM NO. 8 :FEEES COLLECTED ON BEHALF OF UNIVERSITY:

	<u>AMOUNT</u>
University Enrollment Fees	37510.00
University Annual Fees	46875.00
University Convocation Fees	26620.00
University Disaster Management Fund	640.00
University E-Facility Fee	7700.00
University Environment Fee	1900.00
University Exam Form Fee	3315.00
University Medical Exam Form Fee	320.00
University Kalyan Nidhi	620.00
University Medical Aid	900.00
University Students Union	600.00
University Sports Fees	1600.00
University Students Aid Fund	620.00
University Fee for Ashwamedh	1920.00
University Examination Fee (Regular Students) (Incl. Late Fees)	234876.00
University Practical Fee	49739.00
University Vividha Upakarm	4800.00
University Examination Fee (Private Students)	28041.00
University NSS Fees	650.00
	<u>Rs. 449246.00</u>

(2) DETAILS OF ITEM NO. 9 (a)RECEIPTS ON ACCOUNT OF SCHOLARSHIPS, FELLOWSHIP & PRIZES:  
FROM GOVERNMENT

Government of India Scholarship	62750.50
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Rs. 62750.50

(Contd....2)



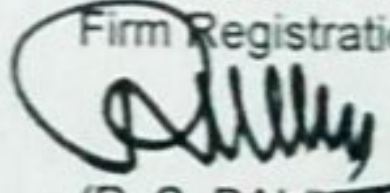
95-A

(3) DETAILS OF ITEM NO. 10 (a)  
SUBSCRIPTIONS, DONATIONS AND CONTRIBUTION TOWARDS THE  
NON RECURRING EXPENDITURE:  
OTHER SPECIFIC PURPOSES:

Provident Fund	3075000.00	
P.F. Loan (Deducted)	64000.00	
D.C.P.S. Pension Scheme	1096786.00	
Income Tax	5555145.00	
Professional Tax	62100.00	
L.I.C. Premium	344912.00	
L.I.C. Group Insurance	150210.00	
House Rent	21428.00	
College Society	1238164.00	
Apaghat Vima Yojana	7080.00	
C.M. Relief Fund	144209.00	11759034.00
Provident Fund (Excess Payment Samudra)		900.00
Canteen Receipts (Fund)		5665.00
Other Fees (Net)		118962.00
Consultance Charges (Organization Training)		189000.00
N.S.M. Development Fund (Fees) (Net)		26881.00
Advance to Staff (Net)		40000.00
Students Aid Fund Loan		24688.00
Junior College (For Expenses)		105103.00
Junior College (NSS) (Net)		27268.00
Students Aid and Welfare Fund (Net)		17547.00
Building Fund		1920.00
University Examination Working Charges		13350.00
Fashion Designing (Net)		39546.00
Nagpur Shikshan Mandal, Nagpur (Expenses)		970.00
Other Deposit		61942.00
Graduation & Post Graduation Non Grant Basis (For Expenses) (Net)		134034.00
Student Safty Insurance		28210.00
		<u>Rs. 12595020.00</u>

Nagpur, dated the  
27th July 2022

For Loya Bagri & Co.  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)  
Partner (M.No. 036269)  
ICAI UDIN 22036269ANSPET2343



**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

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SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPURDETAILS OF FINANCIAL STATEMENT OF SENIOR COLLEGE  
FOR THE YEAR ENDING 31ST MARCH, 2022PAYMENTS :(1) DETAILS OF ITEM NO. 16 :FEEES PAID TO UNIVERSITY:

	<u>AMOUNT</u>
University Enrollment Fees	37510.00
University Annual Fees	31430.00
University Convocation Fees	26620.00
University Disaster Management Fund	640.00
University E-Facility Fee	7700.00
University Environment Fee	380.00
University Exam Form Fee	3315.00
University Medical Exam Form Fee	320.00
University Kalyan Nidhi	620.00
University Medical Aid	900.00
University Students Union	600.00
University Sports Fees	1600.00
University Students Aid Fund	620.00
University Fee for Ashwamedh	1920.00
University Examination Fee (Regular Students) (Incl. Late Fees)	155039.00
University Practical Fee	49739.00
University Vividha Upakarm	4800.00
University Examination Fee (Private Students)	17796.00
University NSS Fees	650.00
<b>Rs.</b>	<b><u>342199.00</u></b>

(Contd....2)



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INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of "**Graduation and Post Graduation Courses Non-Grant Basis Account**" ("Non Grant Basis") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2022, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Non Grant Basis as at 31st March, 2022, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Management of Non Grant Basis in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Non Grant Basis to prepare its Financial Statements on Cash Basis.*



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### **Responsibilities of Management for the Financial Statements:**

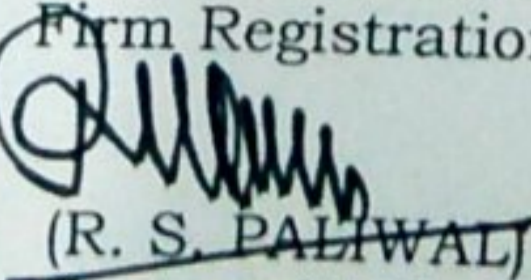
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of Non Grant Basis in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Non Grant Basis or to cease operations, or has no realistic alternative but to do so.
7. Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements:**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
27<sup>th</sup> July, 2022

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No.036269)

ICAIUDIN :22036269ANSRBO1086

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



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**\* FUNDS & LIABILITIES \***

	<u>Amount</u> <u>(Rs.)</u>	
<b><u>Students Aid and Welfare Fund :</u></b>		
As per last Balance Sheet	18327.00	
Add :During the year	4568.00	22895.00
<b><u>Contingency Fund :</u></b>		
As per last Balance Sheet		7800.00
<b><u>Department Development Fund :</u></b>		
As per last Balance Sheet	93900.00	
Add :During the year	6050.00	99950.00
<b><u>Advances from :</u></b>		
Senior College		19522.00
<b><u>University Exam Fees Payable to Students</u></b>		9294.00
<b><u>University Fees Payable to University</u></b>		
Annual Fees	2500.00	
Ashwamedh Fees	210.00	
Disaster Management Fund	60.00	
E-Facility Fees	330.00	
Kalyan Nidhi	30.00	
Medical Aid	30.00	
Medical Exam Form	30.00	
NSS Fees	40.00	
Sports Fees	150.00	
Students Aid Fund	30.00	
Students Union Fees	30.00	3440.00
<b><u>Income &amp; Expenditure Account :</u></b>		
As per last Balance Sheet	463326.00	
Less : Deficit as per Income & Expenditure Account	42179.00	421147.00
<b>Total</b>	<b>584048.00</b>	

**\* PROPERTY & ASSETS \***

	<u>Amount</u> <u>(Rs.)</u>	
<b><u>Library Books</u></b>		
As per last Balance Sheet		15779.00
<b><u>Advance to :</u></b>		
Nagpur Shikshan Mandal	125000.00	
Functional English & Allied Courses	17866.00	142866.00
<b><u>Closing Balances :</u></b>		
Cash in hand	4826.00	
With Canara Bank (Savings A/c No. 18010)	419577.00	424403.00
<b>Total</b>		<b>584048.00</b>

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W  
(N.S. PALIWAL)  
Partner (M.No. 036269)  
ICAI UDIN 22036269ANSRBO1086



Nagpur, dated the  
27th July 2022

*[Signature]*  
**Principal**  
Mahavidyalaya,

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**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

2021-22

SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL GPUR  
GRADUATION & POST GRADUATION COURSES NON GRANT B. A. IS ACCOUNT  
INCOME AND EXPENDITURE ACCOUNT

2021-22

FOR THE YEAR ENDING 31ST MARCH 2022

<u>* EXPENDITURE *</u>		<u>* INCOME *</u>	
To	Amount (Rs.)	By	Amount (Rs.)
<u>Consolidated Salary</u>	5000.00	<u>Fees:</u>	
Full Time University Approved Teacher		English Literature Course Fees	9430.00
<u>Remuneration:</u>		<u>FEES AND FINES</u>	
Guest Faculty	76500.00	Tuition Fees	71193.00
<u>Contingencies</u>		Admission Fees	4200.00
Advertisement Expenses	48308.00	Library Fees	3270.00
Bank Charges	1036.00	College Exam Fees	800.00
Canteen Expenses	2000.00		79453.00
Certificate Course Registration Fees	3500.00	<u>Other Miscellaneous Receipts</u>	
Vice Principal Allowance	5000.00	Consultancy Chages (Organization Training)	7500.00
Green Audit Expenses	10000.00	Identity Cards	600.00
Honorarium	32134.00	Miscellaneous Receipts	14300.00
Legal Fees	15000.00	Registration Fees	60.00
L.E.C. Expenses	15975.00		90560.00
Lighting Expenses	1057.00	<u>Fees Collected for Extra Curricular Activities:</u>	
Miscellaneous Expenses	1333.00	Games & Sports Fees	3000.00
Postage	22.00	Extra Curricular Activities	1530.00
Printing Expenses	384.00	College Magazine Fees	600.00
Prospectus Expenses	312.00	Medical Examination	180.00
Repairs to Computer and Xerox	845.00	Physical Efficiency Test	210.00
Repairs to Furniture, Dead Stock	808.00	Maintenance Fees	4560.00
Software Expenses	1700.00		10080.00
Stationery	954.00	<u>Interest on Bank Account:</u>	
T.A. & D.A. Expenses	13000.00	On Savings Bank	15679.00
Telephone Expenses	843.00	<u>Deficit</u>	
University Affiliation Fees	10000.00	Excess of Expendiure over Income	42179.00
Water Charges	1680.00	Transferred to Balance Sheet	
	165891.00		
<b>Total</b>	<b>247391.00</b>	<b>Total</b>	<b>247391.00</b>

P.G. Non Grant Course

Total Academic facilities Rs. 61780/-

Total Physical facilities Rs. 336710/-

Fix Asset Rs. 48259/-

Nagpur, dated the  
27th July 2022

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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As per our report of even date attached

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W(R. S. PALIWAL)  
Partner (M No. 006269)

ICAI UDIN 22036269ANSRBO1086

**LOYA BAGRI & CO.**  
**Chartered Accountants,**  
**MA/17, South Ambazari Road,**  
**Opposite Diksha Bhoomi,**  
**Laxmi Nagar,**  
**NAGPUR-440022**



INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of **Nagpur Shikshan Mandal's Development Fund for the College Maintenance** ("Development Fund") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2022, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Development Fund as at 31st March, 2022, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Development Fund in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Development Fund to prepare its Financial Statements on Cash Basis.*



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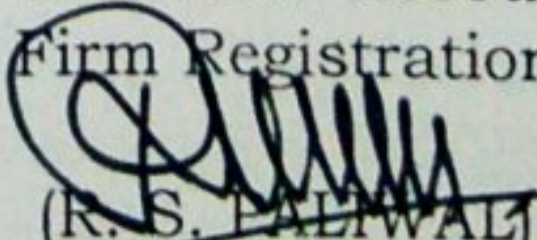
**Responsibilities of Management for the Financial Statements:**

5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Development Fund in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Development Fund or to cease operations, or has no realistic alternative but to do so.
7. Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of Financial Statements:**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
27<sup>th</sup> July, 2022

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W  
  
(R. S. PALIWAL)  
Partner (M.No.036269)



ICAIUDIN:22036269ANSPXO8701  
**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHA NAGPUR**  
**NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE**  
**BALANCE SHEET**

2021-22

AS AT 31ST MARCH, 2022

<u>* FUNDS &amp; LIABILITIES *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>		<u>Amount</u> <u>(Rs.)</u>
<b>Maintenance Fund :</b>			<b>FIXED ASSETS</b>		
As per last Balance Sheet	4604095.00		<b>Building</b>		257222.00
Add : Surplus as per Income & Expenditure Account	<u>182260.00</u>	4786355.00	As per last Balance Sheet		
<b>Specific Donation</b>			<b>Constructed Canteen Building</b>		834848.00
For Development of Sports Activities		240000.00	As per last Balance Sheet		
<b>Advances From :</b>			<b>Furniture &amp; Dead Stock</b>		50593.00
Building Fund Account	600322.00		As per last Balance Sheet		
S.B.M.M. Principal	520.00		<b>Advance To :</b>		
Functional English & Allied Courses	<u>256936.00</u>	857778.00	Nagpur Shikshan Mandal, Nagpur	210879.00	
			Junior College	301936.00	
			Senior College	<u>84677.00</u>	597492.00
			<b>Closing Balances</b>		
			Cash in hand	30.00	
			With Canara Bank (Savings A/c No. 14499)	1243948.00	
			HDFC Bank (Fixed Deposit)	<u>2900000.00</u>	4143978.00
Total		<u>5884133.00</u>			Total <u>5884133.00</u>


Nagpur, dated the  
27th July 2022

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

102

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)  
Partner (M.No. 036269)  
ICAI UDIN 22036269ANSPX08701

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**NAGPUR SHIKSHAN MANDAL'S DEVELOPMENT FUND ACCOUNT FOR THE COLLEGE**  
**INCOME & EXPENDITURE ACCOUNT**

FOR THE YEAR ENDING 31ST MARCH, 2022

<u>* EXPENDITURE *</u>		<u>Amount</u> <u>(Rs.)</u>	<u>* INCOME *</u>		<u>Amount</u> <u>(Rs.)</u>
<u>To,</u>	Building Repair	233590.00	<u>By,</u>	Maintenance Fund :	
	Repair to Electric Fitting	31946.00		Received during the year	243313.00
		265536.00			
	Development Fund A/c				
	Total Academic facilities Rs. 265536/-				
	 <u>SURPLUS :</u>			 <u>Interest</u>	
	Excess of Income over Expenditure			On Savings Bank	33363.00
	Transferred to Balance Sheet.	182260.00		On Fixed Deposit	171120.00
					204483.00
	 <u>Total</u>	<u>447796.00</u>		 <u>Total</u>	<u>447796.00</u>

As per our report of even date attached.

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No. 036269)

ICAI UDIN 22036269ANSPX08701



**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

Nagpur, dated the  
27th July 2022



**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

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INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of "U.G.C. Approved Vocational Subject Fashion Designing" ("Fashion Designing") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2022, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fashion Designing Course as at 31st March, 2022, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Fashion Designing in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Fashion Designing to prepare its Financial Statements on Cash Basis.*



**Responsibilities of Management for the Financial Statements:**

5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Fashion Designing in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fashion Designing or to cease operations, or has no realistic alternative but to do so.
7. Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of Financial Statements:**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
27<sup>th</sup> July, 2022

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No.036269)

ICAIUDIN : 22036269ANSRVH3389

**LOYA BAGRI & CO.**

Chartered Accountants,  
MA/17, South Ambazari Road,

Opposite Diksha Bhoomi,  
Laxmi Nagar,

NAGPUR



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<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>GRANTS :</b>		<b>LABORATORY FURNITURE &amp; DEAD STOCK :</b>	96718.00
<u>NON-RECURRING GRANT :</u>		As per last Balance Sheet	
<u>For Equipments from U.G.C. New Delhi</u>		<b>LABORATORY EQUIPMENT:</b>	137100.00
As per last Balance Sheet	150000.00	As per last Balance Sheet	
<u>RECURRING GRANT :</u>		<b>LIBRARY BOOKS :</b>	41782.00
As per last Balance Sheet	25000.00	As per last Balance Sheet	
<b>ADVANCES FROM :</b>		<b>ADVANCES TO :</b>	106103.00
Senior College	6145.00	Nagpur Shikshan Mandal, Nagpur	
		Practical Advance to Dr Kukekar	5000.00
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>		<b>CLOSING BALANCES :</b>	
As per last Balance Sheet	1203560.00	Cash in hand	1335.00
Less :Deficit as per Income		With Canara Bank (Savings A/c No. 14864)	970140.00
& Expenditure Account	26527.00		971475.00
	1177033.00		
<b>Total</b>	<b>1358178.00</b>	<b>Total</b>	<b>1358178.00</b>

Nagpur, dated the  
27th July 2022

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

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As per our report of even date attached

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PAI IWAL)

Partner (M.No. 036269)  
ICAI UDIN 22036269ANSRVH3389

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022.



SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR  
 U.G.C. APPROVED VOCATIONAL SUBJECT " FASHION DESIGNING "  
 INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31ST MARCH, 2022

<u>* EXPENDITURE *</u>		<u>* INCOME *</u>	
	<u>Amount</u> <u>(Rs.)</u>		<u>Amount</u> <u>(Rs.)</u>
To, <u>Remuneration :</u> Guest Faculty	30000.00	By <u>Fees :</u> Vocational Fees received from students	69820.00
<u>Contingencies :</u> Night Duty Charges	60000.00	<u>Interest Receipts :</u> On Savings Bank	24479.00
Laboratory Expenses	30000.00		
Bank Charges	826.00		
	<u>90826.00</u>		
<b>Total Physical facilities Rs. 90826/-</b>			
		<u>Deficit</u> Excess of Expenditure over Income Transferred to Balance Sheet.	26527.00
<b>Total</b>	<u>120826.00</u>	<b>Total</b>	<u>120826.00</u>

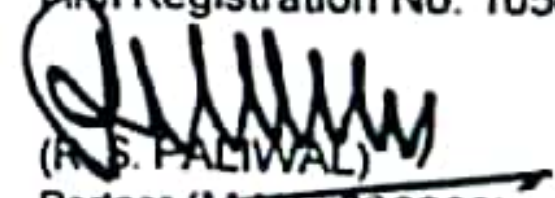
Nagpur, dated the  
27th July 2022

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

107

As per our report of even date attached

FOR LOYA BAGRI & CO.  
 Chartered Accountants  
 Firm Registration No. 105658W

  
 (R. S. PALIWAL)  
 Partner (M.No. 036269)  
 ICAI UDIN 22036269ANSRVH3389

**LOYA BAGRI & CO.**  
 Chartered Accountants,  
 MA/17, South Ambazari Road,  
 Opposite Diksha Bhoomi,  
 Laxmi Nagar,  
 NAGPUR-440022



INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Smt. Binzani Mahila Mahavidyalaya,  
NAGPUR.

**Report on the Audit of the Financial Statements:**

**Opinion:**

1. We have audited the financial statements of U.G.C. Approved Vocational Subject "**Functional English & Allied Courses**" ("Functional English") of Shrimati Binzani Mahila Mahavidyalaya, Mahal, Nagpur, which comprise the Balance Sheet as at 31st March, 2022, the Income and Expenditure Account and Financial Statement showing Inflow and Outflow of Fund for the year then ended.
2. In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Functional English as at 31st March, 2022, of its financial performance and Inflow and Outflow of funds for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion:**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of Functional English in accordance with the Code of ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters :**

4. *It is the policy of the management of Functional English to prepare its Financial Statements on Cash Basis.*



**Responsibilities of Management for the Financial Statements:**

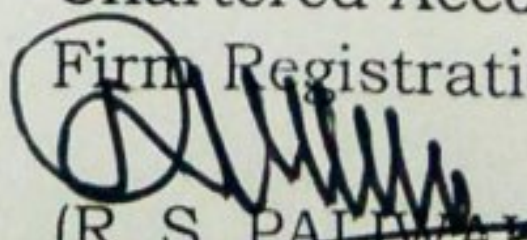
5. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Inflow and Outflow of Funds of the Functional English in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the management's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Functional English or to cease operations, or has no realistic alternative but to do so.
7. Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of Financial Statements:**

8. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Nagpur, Dated the,  
27<sup>th</sup> July, 2022

FOR LOYA BAGRI & CO.,  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No.036269)

ICAIUDIN : 22036269ANSRJG5171

**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022



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**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHAL, NAGPUR**  
**U.G.C. APPROVED VOCATIONAL SUBJECT "FUNCTIONAL ENGLISH & ALLIED COURSES"**  
**BALANCE SHEET**

AS AT 31ST MARCH, 2022

<u>* FUNDS &amp; LIABILITIES *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* PROPERTY &amp; ASSETS *</u>	<u>Amount</u> <u>(Rs.)</u>
<b>GRANTS :</b>		<b>LABORATORY EQUIPMENT:</b>	
<u>NON-RECURRING GRANT :</u>		As per last Balance Sheet	273685.00
For Equipments from U.G.C. New Delhi			
As per last Balance Sheet	150000.00		
<u>RECURRING GRANT :</u>		<b>FURNITURE &amp; DEAD STOCK :</b>	
As per last Balance Sheet	25000.00	As per last Balance Sheet	65809.00
		<b>LIBRARY BOOKS :</b>	
<b>ADVANCE FROM :</b>		As per last Balance Sheet	107424.00
Graduation & Post Graduation Courses		<b>ADVANCE TO :</b>	
Non Grant Basis	17866.00	Nagpur Shikshan Mandal, Nagpur	51281.00
		Senior College	1500.00
<b>INCOME &amp; EXPENDITURE ACCOUNT :</b>		Maintenance Fund	<u>256936.00</u>
As per last Balance Sheet	1753891.00		309717.00
Less :Deficit as per Income			
& Expenditure Account	<u>31731.00</u>		
	1722160.00	<b>CLOSING BALANCES :</b>	
		Cash in hand	3566.00
		With Canara Bank (Savings A/c No. 14254)	1154825.00
			<u>1158391.00</u>
<b>Total</b>	<u><u>1915026.00</u></u>	<b>Total</b>	<u><u>1915026.00</u></u>

Nagpur, dated the  
27th July 2022

  
Principal  
S. B. Mahila Mahavidyalaya,  
Nagpur.

110

As per our report of even date attached

FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)

Partner (M.No. 036269)  
ICAI UDIN 22036269ANSRJG5171

**LOYA BAGRI & CO.**

Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR



2021-22

**SHRIMATI BINZANI MAHILA MAHAVIDYALAYA, MAHARAJ, NAGPUR**  
**U.G.C. APPROVED VOCATIONAL SUBJECT "FUNCTIONAL ENGLISH & ALLIED COURSES"**  
**INCOME AND EXPENDITURE ACCOUNT**

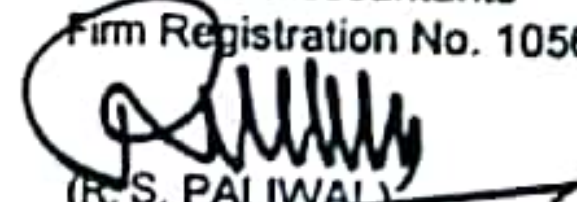
FOR THE YEAR ENDING 31ST MARCH, 2022

<u>* EXPENDITURE *</u>	<u>Amount</u> <u>(Rs.)</u>	<u>* INCOME *</u>	<u>Amount</u> <u>(Rs.)</u>
<u>To, Contingencies :</u>		<u>By, Fees :</u>	
Bank Commission	148.00	Vocational Fees received from students	12040.00
Guest Lecture Expenses	1300.00		
Laboratory Expenses	71950.00		
	<u>73398.00</u>		
		<u>Interest Received :</u>	
		On Savings Bank	29627.00
		<u>Deficit :</u>	
		Excess of Expenditure over Income	
		Transferred to Balance Sheet.	31731.00
Total	<u>73398.00</u>	Total	<u>73398.00</u>

Total Physical facilities Rs. 73398/-

As per our report of even date attached.

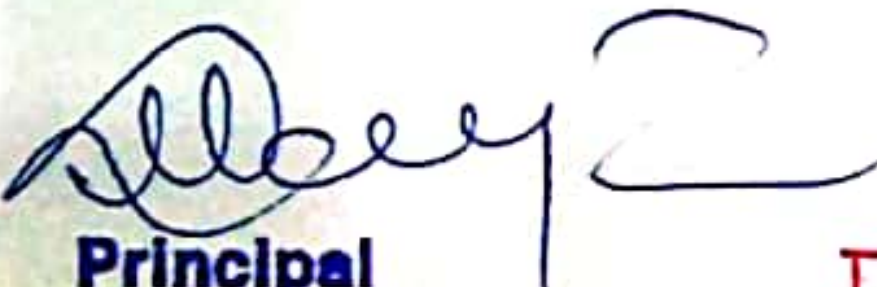
FOR LOYA BAGRI & CO.  
Chartered Accountants  
Firm Registration No. 105658W

  
(R. S. PALIWAL)  
Partner (M.No. 036269)  
ICAI UDIN 22036269ANSRJG5171



**LOYA BAGRI & CO.**  
Chartered Accountants,  
MA/17, South Ambazari Road,  
Opposite Diksha Bhoomi,  
Laxmi Nagar,  
NAGPUR-440022

Nagpur, dated the  
27th July 2022

  
**Principal**  
**S. B. Mahila Mahavidyalaya,**  
**Nagpur.**

